

## Minutes of Meeting

Subject : Skill Enhancement Course  
Course : Understanding the Economic Survey & Budget  
Date of Meeting : Monday 20<sup>th</sup> August, 2018, 2.30 P.M.  
Venue : Department of Economics, Delhi School of Economics  
University of Delhi, Delhi – 110 007  
Chair : College Teachers

Attended by:

S.No.	Name	College
1	Gautam Kr. Jha	PGDAV (E)
2	Devangana Jha	Maitreyi College
3	Hema Nagpal	Sri Aurobindo College (M)
4	Akshita Goyal	Daulat Ram College
5	Rakhi Solanki	Daulat Ram College
6	Kavita Bangarwa	ARSD College
7	S. Ghosh	
8	Srishti Gupta	St. Stephen's College
9	Gaganpreet Kaur	SGTB Khalsa College
10	Sonika	Hindu College
11	Surabhi Gupta	LSR
12	Lavanya	JMC
13	Meenakshi Sinha Swami	Mata Sundri College
14	Deepti Sethi	JDMC
15	Navpreet Kaur	JDMC
16	Shilpa Chaudhary	JDMC
17	Sangeeta Meena	DSC(M)
18	Gurdeep Kaur	Lakshmibai College
19	Poonam Bamel	IP College
20	Tanushree Dash	Kamala Nehru College
21	Pallavi Manchanda	SPM College
22	Shikha Singh	SPM College

## UNION BUDGET

### 1. (a) Key to budget documents :

<http://indiabudget.nic.in/ub2017-18/keybud/keybud2017.pdf>

### (b) Budget at a glance :

*Suggested changes: The documents have been updated for Union Budget 2018-19*

Key to budget documents:

Budget at a glance: <https://www.indiabudget.gov.in/ub2018-19/bag/bag1.pdf>

Details of receipts: <https://www.indiabudget.gov.in/ub2018-19/bag/bag5.pdf>

Details of expenditure: <https://www.indiabudget.gov.in/ub2018-19/bag/bag6.pdf>

Key features of the budget:

*Proposed change: Here, the relevant document hasn't been released on the Union Budget website. So, the suggested document for this portion is:*

Pg 1-3 of [PIB Highlights of the Budget 2018-19](#) released on 1st February 2018

**2. Let's Talk About Budget.** Centre for Budget and Governance Accountability. Chapters 4 to 6. Union Budget of India, Making of Union Budget, What does Union Budget papers look like? This text can be downloaded from <http://www.cbgaindia.org/primers-manual/lets-talk-about-budget/>

**3. Economic and social classification of budget \*( for teachers only)**

<http://finmin.nic.in/reports/FunClass201516.pdf>

**4. Dhillon, amrita (2011): p (2011) Fiscal Federalism in K Basu and A Maertens (ed) The Concise Oxford Companion to Economics in India.**

**5. PRS summary of 14<sup>th</sup> finance commission :** <http://www.prsindia.org/parliamenttrack/report-summaries/fourteenth-finance-commission-report-4075/>

## **ECONOMIC SURVEY:**

### **1. GST issues:**

**Economic survey 2016-17 : volume 2, Chapter 1** → topic 1.6 to 1.27 (pg 2 to 6)

*Proposed addition: We wish to add the impact of GST on different schemes and sectors given in the recent Economic Survey*

Economic Survey 2017-18: Volume 2 Chapter 2 Annexure 1 (Pg 35-39)

**Teachers are encouraged to explain about GST and its basic framework as an introduction to this topic.**

### **2. Twin balance sheet problem in India:**

*Proposed change: Twin Balance sheet problem has not been elaborated upon in this survey. So, that portion may not be included. But we suggest a separate portion on the IBC code, 2016 which has been implemented to speed up the resolution of failing companies (which was the root cause of Twin Balance Sheet problem)*

Economic Survey 2017-18: Volume 2 Chapter 3 'Monetary Management and Financial Intermediation' Page 48 (Section 3.9-3.10) ; Box 3.1 (Pg 50) ; Box 3.2 (Pg 52)

### **3. Prices and inflation issues in India :**

*Proposed change: The topics are the same and we have only replaced it with the updated trends published in the survey*

Economic Survey 2017-18 Volume 2 Chapter 4 (Pg 56-61) & (Pg 66-67)

#### 4. State of the economy :

*Proposed change: Last year's syllabus had the explanation of the 'Paradigm shift to low inflation'. This year the Economic Survey explains a different unique trend called 'Decoupling of Indian Economy with the rest of the world'. So, we suggest the following portion:*

Economic Survey 2017-18, Volume 1, Chapter 1 Section 1.44- 1.52 i.e. (Pg 14-18)

#### 5. External trade

*Proposed change: The topics are the same and we have only replaced it with the updated recent trends*

Economic Survey 2017-18 Volume 2 Chapter 6 [(Section 6.1-6.19) + Table 5,6 (Pg 89-90)]

#### 6. Climate change

*Proposed change: Here again, we found the relevant portions in the 2017-18 survey for the topics given in the last year's syllabus*

Economic Survey 2017-18 Volume 2 Chapter 5

#### Evaluation

The SEC course on Understanding **Economic Survey and Union Budget** will have 75 marks examination at the end of the semester and 25 marks for internal assessment. Apart from the 5 marks for attendance, the rest of the 20 marks shall be for the written project which shall be presented in the class (written project + presentation). The project shall be related to issues in the Economic Survey and Union Budget with related articles in this regard.

#### End Semester Examination of 75 marks (Three Hours)

##### The paper shall have three sections.

Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of the balance of payments chart. Both shall be through a set of short questions as well as simple numericals to be answered on the basis of the data provided. (Max Marks 20)

Section B shall have eight questions out of which the student shall attempt **five**. The answers shall be of not more than 400 words. Each question carries 8 marks each. (Max Marks 40)

Section C shall have a long answer question where the student has to attempt **one out of the three** questions. (Max Marks 15)