

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of Meeting

Subject: B.A. (Prog) Eco., 2nd Sem. CBCS (2016-17)
Course: 02 Principles of Microeconomics - II
Date of Meeting: Thursday 12th January 2017, 3:00 pm
Venue: Department of Economics, Delhi School of
Economics, University of Delhi
Convenor: Dr. Sugata Bag

Attended by:

1. S.N. Rao Maharaja Agrasen College
2. N. Kalithasammal Sri Venkateswara College
3. Sangya Ranjan Satyawati College (E)
4. Neelam Satyawati College (E)

Proceedings of the meeting are as follows.

- I.** It was decided to continue with the topics and relevant chapters, as decided in the previous meetings, from the textbook: Case, Karl E. & Ray C. Fair, *Principles of Economics*, Pearson Education, Inc., 8th Edition.
- II.** It was re-iterated that the lack of quality textbooks in Hindi is a serious problem and the committee suggested that the University should be approached to commission a Hindi translation of Case and Fair's book.
- III.** There were two fold concerns about the paper setting -
 1. How much marks should be devoted for numerical problems in the final examination paper? The course instructors felt that 50% weightage given for numerical questions in final examination was viewed as biased against the students coming from non-mathematical background. Thus it is decided to reduce the weightage for numerical questions slightly. *The new division of marks for the final examination would be – 30 marks (numerical) + 40 marks (non-numerical/descriptive) = total 70 marks.*
 2. How to formulate the questions (and sub-parts) for the final examination? It was decided to advice the paper setters to restrict the number of subparts of any question (preferably within 3).
 3. It was reiterated that questions asked on the final exam should stress conceptual understanding rather than idiosyncratic points listed in quick digest books.
- IV.** The suggested allocation of lectures across the units remains unchanged as before:

Name of Unit	Number of Lectures
<i>Market Structure</i>	20
<i>Consumer and Producer Theory</i>	24
<i>Income Distribution and Factor Pricing</i>	10
<i>International Trade</i>	06