

**UNIVERSITY OF DELHI  
DELHI SCHOOL OF ECONOMICS  
DEPARTMENT OF ECONOMICS**

**Minutes of Meeting**

Subject : B.A. (Hons) Economics – Sixth Semester (2017)  
Course : 18 – International Economics  
Date of Meeting : 10<sup>th</sup> January, 2017  
Venue : Department of Economics, Delhi School of Economics,  
University of Delhi  
Chair : Dr. Dibyendu Maiti  
Attended by:

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|--------------------------|--------------------------|
| 1. Kumari Deepa Rani     | ARSD College             |
| 2. Jaspreet Kaur         | SBSC                     |
| 3. Rashmi Sharma         | DCAC                     |
| 4. Shelly Gupta          | CVS                      |
| 5. Ujjayini Roy          | Lakshmibai College       |
| 6. Sandeep Kumar         | Kalindi College          |
| 7. Himani Shekhar        | Kalindi College          |
| 8. Puja Saxena Nigam     | Hindu College            |
| 9. Krishna Kumar S.      | Sri Venkateswara College |
| 10. Ravish               | ARSD                     |
| 11. Ruchi Gupta          | Dyal Singh College       |
| 12. Deepika Schdev       | Ramjas College           |
| 13. Abhash Kumar         | Rajdhani College         |
| 14. Suman Rani           | Shyam Lal College        |
| 15. Renu Sinha           | Satyawati College (Day)  |
| 16. Shantanu Sarkar      | Miranda House College    |
| 17. Malabika Pal         | Miranda House College    |
| 18. Neelam Singh         | LSR College              |
| 19. Baishakhi Mondal     | IP College               |
| 20. Akhilesh Kumar Yadav | Satyawati College (E)    |
| 21. Sanghita Mondal      | PGDAV College            |
| 22. Simran Sethi         | Hansraj College          |
| 23. Trisha Jolly         | JDMC                     |

It was decided that the course shall be fully based on the following text book:

**Paul R Krugman, Maurice Obstfeld and Marc Melitz, International Economics: Theory and Policy. Pearson. 10<sup>th</sup> Edition 2015 Global Edition.**

## **Course Outline**

It includes pure trade theory and policies as well as the basic issues relating to international macroeconomics. The following topics have been recommended to include in the course from the above-mentioned books.

### **1. Introduction**

What is International Economics about? An overview of world trade patterns.

#### **Chapters 1 and 2**

### **2. Theories of International Trade**

The Ricardian and Heckscher Ohlin models, new trade theories, the international location of production, Firms in global economy, Outsourcing and multinational enterprises.

**Chapters 3 to 8 (Note: Include Appendix of chapters 4, 5, 6 and 9 and also the postscript of Chapter 8 (pp757-758)).**

### **3. Trade Policy**

Instruments of trade policy; Political economy of trade policy; Controversies in trade policy

**Chapters 9 and 10 (all pages) and Chapter 12 (pp 322-329)**

### **4. International Macroeconomic Policy**

Fixed versus flexible exchange rates; International monetary systems; financial globalization and financial crises.

**Chapter 14 (pp 393-400), Ch 17(pp 483- 521), Ch 18(pp527-549), Ch 19(pp579-582 and pp 592-619), Ch 20 (629-654) (none of the material in the appendices need to done for this section)**

**Note: All boxes relating to case studies are excluded from the point of view of examination.**

## **Evaluation**

- The internal evaluation will consist of class test and project works. Both will carry 10 marks, with 5 marks being allocated for attendance.
- In the part of project works, the concerned lecture will have a bit of flexibility to include suitable assignments and topics for writing term papers. Students can be assigned any of those in a group, but not more than four. The presentation of the work assigned to them have been mandatory and will carry roughly half of the total marks allocated for this works.

The End-semester Examination (75 marks) will have the following format:

- The question paper will have two parts: Part A and B.
- Part A consists of Topic No. 1, 2 and 3. Part B consists of Topic 4.
- Part A shall have 5 questions (15 marks each), out of which 3 questions to be answered.
- Part B shall have 3 questions (15 marks each), out of which 2 questions to be answered.
- The weightage for numerical questions in Part A and B together shall be 15 to 20 marks.

- Questions may cut across chapters.