UNIVERSITY OF DELHI DELHI SCHOOL OF ECONOMICS DEPARTMENT OF ECONOMICS

Minutes of Meeting

Subject : B.A. (Hons) Economics – 6th Sem. (2017)

Course : 27-Topics in Microeconomics - II

Date of Meeting : 11th January, 2017

Venue : Department of Economics, Delhi School of

Economics, University of Delhi

Chair : Dr. Anirban Kar

Attended by:

1. Sanjeev Grewal, St. Stephens College

Course Description

This course deals with some advanced topics in game theory. It covers repeated games, asymmetric information games and preliminaries of evolutionary game theory. Students will learn the concepts of Bayesian, perfect Bayesian equilibrium and evolutionary equilibrium.

Textbook

M. J. Osborne: An introduction to Game Theory, Indian Edition

Course Outline

- 1. Repeated games: Finitely repeated games; infinitely repeated games; history dependent strategies; one-step deviation; repeated prisoners' dilemma; folk theorem (Ch. 14 and 15)
- 2. Simultaneous move game with imperfect information: Strategies; Bayesian Nash equilibrium; auction (Ch. 7 and 9)
- 3. Extensive form game with imperfect information: Strategy and belief; sequential equilibrium (Ch. 10)
- 4. Evolutionary games: Idea of evolutionary games; evolutionary stability; evolutionary stable strategy (Ch. 13)

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