

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of the Meeting

Subject : B.A. (Hons.) Generic Elective Economics 4th Sem.
Course : 4a Indian Economy II
Date of Meetings : 9th January, 2017
Venue : Department of Economics, Delhi School of Economics,
University of Delhi
Chair : Prof. Aditya Bhattacharjea

Attended by:

- | | |
|---------------------------|--------------------------|
| 1. S.N. Rao | Maharaja Agrasen College |
| 2. Dipavali Debroy | SGGSCC |
| 3. Shivani Gupta | Shivaji College |
| 4. Aditi Aeron Bansal | SBSC |
| 5. Poonam Kalra | St. Stephens College |
| 6. Kartikeya Kohli | Aryabhatta College |
| 7. Suresh Kumar | Kalindi College |
| 8. Divya Misra | LSR College |
| 9. Bhupinder Kaur | Miranda House College |
| 10. Deepika Schdev | Ramjas College |
| 11. Sangeeta Meena | Dyal Singh College (M) |
| 12. Amit Kumar | Vivekanand College |
| 13. Suman Rani | Shyam Lal College |
| 14. Renu Sinha | Satyawati College |
| 15. Abhash Kumar | Rajdhani College |
| 16. Sumeet Goyal | Daulat Ram College |
| 17. Bharat Singh | Satyawati College (E) |
| 18. Nalini Panda | IP College |
| 19. Vibha Aggarwal | IP College |
| 20. Shruti Jain | Mata Sundri College |
| 21. Meenakshi Sinha Swami | Mata Sundri College |
| 22. Saumya Shukla | Maharaja Agrasen College |
| 23. C Saratchand | Satyawati College |
| 24. Tanjot Singh | Gargi College |
| 25. Kumari Deepa Rani | ARSD College |
| 26. Apoorva Gupta | Ramjas College |
| 27. Atif Rabbani | Zakir Hussain College |
| 28. Archana Dixit | Bharati College |
| 29. Suneyana Sharma | RLA College |
| 30. Vandana Yadav | Bharati College |
| 31. Pragya Shankar | RLA College |

Notes:

1. **Internal Assessment:** There will be two tests of 10 marks each and 5 marks will be allotted for attendance.
2. **Examination Pattern:** Students would be required to answer 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.
3. **Readings with an asterisk** mark are for teachers only.

Topic-wise revised reading list for 2017**Unit 1. Macroeconomic Policies and Their Impact:**

Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.

1. Manoj Panda, 2015, *Macroeconomic Development and Challenges for Growth* in Mahendra Dev (Ed), **India Development Report 2015**.
2. Renu Kohli, 2014, *Financial Globalization in India*, in Ashima Goyal (ed.) **The Oxford Handbook of Indian Economy in the 21st Century**, OUP, Delhi, Ch. 8.
3. Pulapre Balakrishnan, 2014, *The Great Reversal: A Macro Story*, **EPW**, May 24.
4. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013, *A Rethink on India's Foreign Trade Policy*, **EPW** August 3.
5. Biswajit Dhar 2015, *India's New Foreign Trade Policy*, **EPW**, May 24.
6. Bhagwati and Panagariya, 2012, *A Multitude of Labour Laws and their Reforms* in **India's Tryst with Destiny**, Collins Business, Noida, Ch. 8.

Readings for Teachers

1. *Rupayan Pal and Bibhas Saha, *Labour Market: Balancing Freedom and Protection* in Ashima Goyal (ed.) **The Oxford Handbook of Indian Economy in the 21st Century**, OUP, Delhi, Ch. 30,
2. * S. Deakin and A Halder, **2015**, *How Should India Reform its Labour Laws?*, **EPW**, March 21, 2015
3. *Chakraborty, Achin, **2015**, *Reforming Labour Markets in States: Revisiting the Futility Thesis*, **EPW**, May 16., 2015
4. ***Trade Policy Review- INDIA, WTO**, 2015, Relevant sections of the (a) Secretariat report (especially Ch. 3 on *trade policy and facilitation*), (b) Government report. (www.wto.org)

Unit 2: Policies and Performance in Agriculture

Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.

1. Mahendra Dev, 2012, *Agricultural Development*, in K. Basu and A. Maertens (eds), 2012, **New Oxford Companion to Economics in India**(referred to as NOC hereafter). pp. 12-14.
2. *Overview, 2014*, in **Republic of India, Accelerating Agriculture Productivity Growth**, World Bank Group, (<http://documents.worldbank.org/curated/en/2014/05/23789323/india-accelerating-agricultural-productivity-growth>)
3. Chandrasekhar Rao and Mahendra Dev, 2010, *Agricultural Price Policy, Farm Profitability and Food Security*, **EPW**, June 26. pp. 174-175 (Introduction), 180-181 (Section 5 & 6)

Readings for Teachers

1. **The Context and Conundrums of Contemporary Agriculture*, 2014, in **Republic of India, Accelerating Agriculture Productivity Growth**, World Bank Group, Washington, Ch. 2.

Unit 3: Policies and Performance in Industry

Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.

1. R. Nagraj, 2011, *Industrial Performance, 2001-2008*, in Nachane (ed), **India Development Report 2011**
2. Pulin Nayak, 2012, *Privatization*, in **NOC**.
3. Nagesh Kumar, 2014, *FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience* in Uma Kapila (ed.), **Indian Economy Since Independence**, 26th edition, 2015-16. Academic Foundation, Delhi, Ch. 40.
4. Aditya Bhattacharjea, 2012, *Antitrust Law*, in **NOC**.
5. Dipak Mazumdar and Sandeep Sarkar, 2009, *The Employment Problem in India and the Phenomenon of the Missing Middle*, **Indian Journal of Labour Economics**.

Readings for Teachers

1. *Aditya Bhattacharjea, 2010, *Of Omissions and Commissions: India's Competition Laws*, **EPW**, 28 August, sections 1 and 3 only.

Unit 4:Trends and Performance in Services

1. Rupa Chanda, 2012, *Services Led Growth* in **NOC**.