UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of the Meeting

Subject : B.A. (Hons.) Generic Elective Economics 4th Sem. (CBCS)
Course : 4b Global Political Economy
Date of Meetings : 10th January, 2017
Venue : Department of Economics, Delhi School of Economics,
University of Delhi
Chair : Prof. Aditya Bhattacharjea

Attended by:
1. K Mayonmi       DCAC
2. C. Saratchand   Satyawati College
3. Rakesh Ranjan   SRCC
4. Ajay R Singh    KMC
5. Meenakshi Sinha Swami Mata Sundari College
6. Saumyajit Bhattacharya KMC
7. Nandini Dutta   Miranda House College
8. Nitish          Miranda House College

Course Description: This course introduces students to the contemporary structures, trends and developments in the Global Economy through a Political Economy lens. It explores the period since the end of Second World War up to recent global economic crisis – from the ‘Golden age of capitalism’ to the ‘neoliberal’ shift. It particularly explores changes in the organization of production and corporate structure along with changes in labour processes and labour regimes and also the increasing dominance of finance in the contemporary world. It also examines the shifts in the nature, scope and ideology of the state under globalization. The course does not need any prior technical knowledge of economics and will focus on a synoptic and comprehensive understanding of the issues involved. Theoretical concepts and technical terms that are present in the readings will be summarily explained in the classroom lectures, so as not to impede the understanding of the general subject matter. Students will thus be examined on their comprehensive understanding rather than on specialized and technical issues.

Reading List

Topic 1: Introduction and Overview
Topic 2: Institutions of the Global Economy

Topic 3: Changing Dynamics of Capitalist Production, Organisational Forms and Labour Processes
5. Fran Tonkiss, *Contemporary Economic Sociology*, Ch. 4 (Fordism and After)

Topic 4: The Role of Finance in the Globalised Economy

Topic 5: The State in the Era of Globalisation
14. David Harvey, *A Brief History of Neoliberalism*, Introduction and Ch. 3.

Topic 6: Global Economic Instability and Crisis

Note: Starred (*) readings are for teachers or for students, who are interested in additional readings. No questions will be asked from these.
Examination Pattern:
Three questions of 20 marks each to be chosen from seven questions (Total of 60 marks).
Three short notes of 5 marks each to be chosen from six topics (Total of 15 marks).