UNIVERSITY OF DELHI  
DELHI SCHOOL OF ECONOMICS  
DEPARTMENT OF ECONOMICS  

Minutes of the Meeting  

Subject: B.A. (Hons.) Generic Elective Economics 4th Sem.  
Course: 4c Public Finance  
Date of Meetings: 18th January, 2017  
Venue: Department of Economics, Delhi School of Economics, University of Delhi  
Chair: Prof. Ram Singh  

Attended by:  

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Name of the Teacher</th>
<th>College</th>
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<tr>
<td>1.</td>
<td>Dr. Ich. Pou</td>
<td>Kamla Nehru College</td>
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<td>2.</td>
<td>Ms. Uma</td>
<td>Lakshmibai College</td>
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<td>3.</td>
<td>Dr. N. Selvaraj</td>
<td>Dyal Singh College</td>
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<td>4.</td>
<td>Mr. Amit Kumar</td>
<td>Vivekanand College</td>
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<td>5.</td>
<td>Mr. Harsh Nandal</td>
<td>Janaki Devi Memorial College</td>
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<td>6.</td>
<td>Ms. Deepti Sethi</td>
<td>Janaki Devi Memorial College</td>
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<td>7.</td>
<td>G. Lavanya</td>
<td>Jessus and Mary College</td>
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Notes:  
1. Internal Assessment: There will be two tests of 10 marks each and 5 marks will be allotted for attendance.  
2. Examination Pattern:  
   a.) Part I: Public Finance Theory: 60% weightage  
   b.) Part II: Issues from Indian Public Finance: 40% weightage  
   c.) Students will be required to answer 3 out of 5 questions from Part A and 2 out of 3 questions from Part B.  
3. For latest development trends, refer to Govt. of India, Ministry of Finance, Economic Survey (recent), Chapter 1, 2 and 3. Available at: http://indiabudget.nic.in  

Topic – wise revised reading list for 2017  

PART – 1 : PUBLIC FINANCE THEORY  

Unit-1 Overview of Fiscal functions, Tools of Normative Analysis, Pareto Efficiency, Equity and the Social Welfare.  

2. Harvey Rosen (2005), Public Finance, Chapter 3 (pp 33 to 46)

Unit -2 Market Failure, Public Goods and Externalities.

2. John Cullis and Philip Jones (1998), Public Finance and Public Choice, Chapter 3 (sec.-3.1, 3.2 and 3.3 )

Unit – 3 Elementary Theories of Product and Factor Taxation (Excess Burden and Incidence)


PART – B : ISSUES FROM INDIAN PUBLIC FINANCE

Unit – 1 Working of Monetary and Fiscal Policies


Unit – 2 Current Issues of India’s tax System

2. Report of the Fourteenth Finance Commission, Chapter 13 (pp178- 201)

Unit – 3 Analysis of Budget and Deficits


Unit – 4 Fiscal Federalism in India


Unit – 5 State and Local Finances
