Minutes of Meeting

Subject : B.A (Hons.) Economics, Sixth Semester (2018) DSE
Course : (xiii) Money and Financial Markets
Date of Meeting : Wednesday 10th January, 2018, 3.00 P.M
Venue : Department of Economics, Delhi School of Economics
         University of Delhi, Delhi –110007
Chair : Prof. Pami Dua

Two meetings were held on:
8.5.17 at 2.00 pm and
10.1.18 at 3.00 pm.

A Sub-Committee of the following teachers was formed to finalise the topic-wise reading list:

1. Manisha Vats (Coordinator)
2. Anand Mittal
3. Hema Kapur
4. Rituranjan
5. Sonia Goel
6. Lokendra Kumawat
7. Abdul Rahim Ansari

Attended by:

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Name</th>
<th>College</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Hema Kapur</td>
<td>Hansraj College</td>
</tr>
<tr>
<td>2</td>
<td>Manisha Vats</td>
<td>Miranda House</td>
</tr>
<tr>
<td>3</td>
<td>Anjana Singh</td>
<td>Lady Shri Ram College</td>
</tr>
<tr>
<td>4</td>
<td>D. Appala Naidu</td>
<td>ARSD College</td>
</tr>
<tr>
<td>5</td>
<td>Sarweshwar Kumar Gautam</td>
<td>Satyawati College</td>
</tr>
<tr>
<td>6</td>
<td>Rachna Mathur</td>
<td>Shaheed Bhagat Singh College (M)</td>
</tr>
<tr>
<td>7</td>
<td>Chhavi Gautam</td>
<td>College of Vocational Studies</td>
</tr>
<tr>
<td>8</td>
<td>Aisha Ahmed</td>
<td>Daulat Ram College</td>
</tr>
<tr>
<td>9</td>
<td>Prabhjot Kaur</td>
<td>IP College</td>
</tr>
<tr>
<td>10</td>
<td>Priti Arora</td>
<td>Maitreyi College</td>
</tr>
<tr>
<td>11</td>
<td>Ankit Joshi</td>
<td>Sri Venkateswara College</td>
</tr>
<tr>
<td>12</td>
<td>Gaganpreet Kaur</td>
<td>SGTB Khalsa College</td>
</tr>
<tr>
<td>13</td>
<td>Taruna Rajora</td>
<td>Dyal Singh College</td>
</tr>
<tr>
<td>14</td>
<td>Geeta Rani</td>
<td>Dyal Singh College</td>
</tr>
<tr>
<td>15</td>
<td>Rituranjan</td>
<td>SRCC</td>
</tr>
<tr>
<td>16</td>
<td>Madhuri Pal</td>
<td>Deshbandhu College</td>
</tr>
<tr>
<td></td>
<td>Name</td>
<td>College</td>
</tr>
<tr>
<td>---</td>
<td>---------------------</td>
<td>--------------------------------------</td>
</tr>
<tr>
<td>17</td>
<td>Trisha Jolly</td>
<td>Janki Devi Memorial College</td>
</tr>
<tr>
<td>18</td>
<td>Smriti Walia</td>
<td>Lakshmibai College</td>
</tr>
<tr>
<td>19</td>
<td>Jasmine Jha</td>
<td>Zakir Husain Delhi College (M)</td>
</tr>
<tr>
<td>20</td>
<td>Neetu Khullar</td>
<td>Dyal Singh College (M)</td>
</tr>
<tr>
<td>21</td>
<td>Abdul Rahim Ansari</td>
<td>Hindu College</td>
</tr>
<tr>
<td>22</td>
<td>Astha Ahuja</td>
<td>Aryabhatta College</td>
</tr>
<tr>
<td>23</td>
<td>Lokendra Kumawat</td>
<td>Ramjas College</td>
</tr>
</tbody>
</table>

**Internal Assessment and Final Exam**

Marks allocation in the final exam question paper would be as follows:
Maximum marks: 75

The internal Assessment would be a total of 25 which would comprise 5 marks for attendance and 20 marks for two class tests of 10 marks each or 1 project work in lieu of one class test.

It was decided that for the Semester examination there would be an open choice to attempt any 5 questions out of 8.

The following suggestions were made for the Topic wise Reading List:

**TOPIC 1**

**MONEY: Concept, Functions, Measurement, Theories of Money Supply Determination**

1. Baye and Jansen  
   Chapter 1 (p. 2 – 27); Chapter 14 (p. 465-486)
2. N Jadhav  
   Chapter 2 Section 2.1, (p. 18 –25);  
   Section 2.3 (p. 37-45); Annexure 2.1
3. RBI Report  
   Money Supply Analytics and Methodology of Compilation 1998 chapter 2 (p. 11-17)

**TOPIC 2**

**FINANCIAL INSTITUTIONS, MARKETS, INSTRUMENTS AND FINANCIAL INNOVATIONS:**

a) *Role of Financial Markets and Institutions; problems of asymmetric information – adverse selection and moral hazard, financial crisis*

1. Mishkin & Eakins  
   Chapter 15 (p. 369 – 396)
2. M Y Khan  
   Chapter 1
3. Fabozzi et al.  
   Chapter 1 (p. 1-6) and Chapter 2 (p. 21-27)
4. Baye and Jansen  
   Chapter 5 (p. 153-161)
b) Money and Capital Markets; Organization, Structure and Reforms in India; Role of Financial Derivatives and Other Innovations

1. M Y Khan Chapter 9 (9.29-9.32)
2. Bhole Chapter 5 (p. 137-146)
3. Fabozzi et al Chapter 26 (p. 496 -504)
3. Fabozzi et al Chapter 27 (p. 517-529)
3. Fabozzi et al Chapter 30 (p. 577 - 580)

TOPIC 3

INTEREST RATES: Determination, Sources of interest rates differentials, Theories of term structure of interest rates; interest rates in India

1. Baye & Jansen Chapter 8 (p. 236-251) Chapter 9 (p. 274-294) and Chapter 10

TOPIC 4

BANKING SYSTEM:
a) Balance Sheet and Portfolio Management
b) Indian Banking System. Changing Role and Structure, Banking Sector Reforms


TOPIC 5

CENTRAL BANKING AND MONETARY POLICY
Functions, Balance Sheet Goals, Targets, Indicators and instruments of monetary control, monetary management in an open economy, current monetary policy of India

2. JadHAV Chapter 6.2
   Chapter 9.3 - except 9.3.7
   Chapter 11.2 – 11.2.3
Money, Banking and Finance 2017

5. Annual Report of RBI 2015 -16: Chapter 3: Box III.1 and III.2 (p. 44, p.50)

6. Annual Report of RBI 2016 -17: Chapter 3


READINGS


