

**UNIVERSITY OF DELHI  
DELHI SCHOOL OF ECONOMICS  
DEPARTMENT OF ECONOMICS**

**Minutes of the Meeting**

**Subject** : B.A. (Hons.) Generic Elective Economics 4<sup>th</sup> Sem.  
**Course** : 4a Indian Economy II  
**Date of Meetings** : 9<sup>th</sup> January, 2018  
**Venue** : Department of Economics, Delhi School of Economics,  
University of Delhi  
**Chair** : Prof. Aditya Bhattacharjea

**Attended by:**

<b>S.No.</b>	<b>Name</b>	<b>College</b>
1	Poonam Kalra	St. Stephens College
2	Gita Golani	SPM College
3	Hanish Pal	Bharati College
4	Meenakshi Sinha Swami	Mata Sundri College
5	Rakesh Kumar	Maharaja Agrasen College
6	Madhuri Singh	Kalindi College
7	Suman Rani	Shyam Lal College
8	Akanksha Aggarwal	Jesus and Mary College
9	Divya Misra	LSR College
10	Gurpreet Kaur	Mata Sundri College
11	Siddharth Rathore	Gargi College
12	Neelam	Satyawati College (E)
13	Shruti Vats	Aryabhatta College
14	V A Ramaraju	Sri Venkateswara College
15	Dipan Prakash	ARSD College
16	C Saratchnad	Satyawati College
17	A. Vijay Kr.	Ramjas College
18	N. kalithasmmal	SVC
19	A. Lavanya	JMC
20	Neha Goswami	Satyawati College (E)
21	Priyanaka	Shivaji College
22	Nalini Panda	IP College
23	Vibha Aggarwal	IP College
24	Sonika	Hindu College
25	J.K. Francis	Satyawati College (E)
26	Suneyana Sharma	RLA College
27	Aditi	Aurobindo College
28	Sumeet Goyal	DRC
29	Kajleen Kaur	SGGSCC
30	Harneet Kaur	SGTB Khalsa College

A few changes in the reading list were agreed upon. The consolidated revised reading list is given below.

**Notes:**

1. **Internal Assessment:** There will be two tests of 10 marks each and 5 marks will be allotted for attendance.
2. **Examination Pattern:** Students would be required to answer 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.
3. **Readings with an asterisk** mark are for teachers only.

**Topic-wise revised reading list for 2018**

**Unit 1. Macroeconomic Policies and Their Impact:**

Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.

1. Manoj Panda, 2017, *Macroeconomic Scenario and Policy Options*, in Mahendra Dev (Ed), **India Development Report 2017** (OUP).
2. Editor's notes, *Fiscal and Budgetary Developments*, Uma Kapila(ed.), **Indian Economy since Independence**, 28<sup>th</sup> edition, Academic Foundation, Delhi, Ch. 5.
3. Pulapre Balakrishnan, 2014, *The Great Reversal: A Macro Story*, **EPW**, May 24.
4. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013, *A Rethink on India's Foreign Trade Policy*, **EPW** August 3.
5. Biswajit Dhar 2015, *India's New Foreign Trade Policy*, **EPW**, May 24.
6. Bhagwati and Panagariya, 2012, *A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny*, Collins Business, Noida, Ch. 8.

**Readings for Teachers**

1. \*Renu Kohli, 2014, *Financial Globalization in India*, in Ashima Goyal (ed.) **The Oxford Handbook of Indian Economy in the 21st Century**, OUP, Delhi, Ch. 8.
2. \*Rupayan Pal and Bibhas Saha, *Labour Market: Balancing Freedom and Protection* in Ashima Goyal (ed.) **The Oxford Handbook of Indian Economy in the 21st Century**, OUP, Delhi, Ch. 30,
3. \* S. Deakin and A Halder, **2015**, *How Should India Reform its Labour Laws?*, **EPW**, March 21, 2015
4. \*Chakraborty, Achin, **2015**, *Reforming Labour Markets in States: Revisiting the Futility Thesis*, **EPW**, May 16., 2015
5. \***Trade Policy Review- INDIA,WTO**, 2015, Relevant sections of the (a) Secretariat report (especially Ch. 3 on *trade policy and facilitation*), (b) Government report. ([www.wto.org](http://www.wto.org))

**Unit 2: Policies and Performance in Agriculture**

Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.

1. Mahendra Dev, 2012, *Agricultural Development*, in K. Basu and A. Maertens (eds), 2012, **New Oxford Companion to Economics in India** (referred to as NOC hereafter). pp. 12-14.
2. Ashok Gulati and Shweta Saini, *25 Years of Policy Tinkering in Agriculture*, in Rakesh Mohan (ed), **India Transformed**, Penguin (Viking) 2017
3. Chandrasekhar Rao and Mahendra Dev, 2010, *Agricultural Price Policy, Farm Profitability and Food Security*, **EPW**, June 26. pp. 174-175 (Introduction), 180-181 (Section 5 & 6)

#### Readings for Teachers

1. \**The Context and Conundrums of Contemporary Agriculture*, 2014, in **Republic of India, Accelerating Agriculture Productivity Growth**, World Bank Group, Washington, Ch. 2.
2. \* *Agriculture and Food Management*, in **Economic Survey 2016-17** , Ch 7

#### **Unit 3: Policies and Performance in Industry**

Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.

1. R. Nagaraj, 2017, *Economic Reforms and Manufacturing sector Growth*, in **Economic and Political Weekly**, 14 Jan 2017
2. Pulin Nayak, 2012, *Privatization*, in **NOC**.
3. Nagesh Kumar, 2014, *FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience* in Uma Kapila (ed.), **Indian Economy Since Independence**, 26th edition, 2015-16. Academic Foundation, Delhi, Ch. 40 or 28<sup>th</sup> edition Ch. 35.
4. Aditya Bhattacharjea, 2012, *Antitrust Law*, in **NOC**.
5. Dipak Mazumdar and Sandeep Sarkar, 2009, *The Employment Problem in India and the Phenomenon of the Missing Middle*, **Indian Journal of Labour Economics**.

#### Readings for Teachers

1. \*Aditya Bhattacharjea, 2010, *Of Omissions and Commissions: India's Competition Laws*, **EPW**, 28 August, sections 1 and 3 only.

#### **Unit 4: Trends and Performance in Services**

1. Rupa Chanda, 2012, *Services Led Growth* in **NOC**.