UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of the Meeting

Subject: B.A. (Hons.) Generic Elective Economics 4th Sem. (CBCS)
Course: Global Political Economy
Date of Meetings: 8th January, 2018
Venue: Department of Economics, Delhi School of Economics, University of Delhi
Chair: Prof. Aditya Bhattacharjea

Attended by:

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<tr>
<th>S.No.</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Nandini Dutta</td>
<td>Miranda House</td>
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<td>2</td>
<td>Saumyajit bhattacharya</td>
<td>Kirori Mal College</td>
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Course Description: This course introduces students to the contemporary structures, trends and developments in the Global Economy through a Political Economy lens. It explores the period since the end of Second World War up to recent global economic crisis – from the ‘Golden age of capitalism’ to the ‘neoliberal’ shift. It particularly explores changes in the organization of production and corporate structure along with changes in labour processes and labour regimes and also the increasing dominance of finance in the contemporary world. It also examines the shifts in the nature, scope and ideology of the state under globalization. The course does not need any prior technical knowledge of economics and will focus on a synoptic and comprehensive understanding of the issues involved. Theoretical concepts and technical terms that are present in the readings will be summarily explained in the classroom lectures, so as not to impede the understanding of the general subject matter. Students will thus be examined on their comprehensive understanding rather than on specialized and technical issues.

Course Outline:

1. **Introduction and Overview:** (a) The Global Economy since 1945 – from the Golden Age to Neoliberalism. (b) Globalization – overview and features
2. **Institutions of the Global Economy:** (a) The International Monetary and Financial Regime. (b) The International Trade Regime.
3. **Changing Dynamics of Capitalist Production, Organisational Forms and Labour Processes:** Fordist and Post-Fordist Production Regime; Multinational Corporations – Evolution and Strategic Changes: Global Value Chains; The changing mature of employment, job security and labour rights.
5. **The State in the Era of Globalisation:** Globalization and the limits of welfare and developmental states; the neoliberal state.

**Reading List**

**Topic 1:**

**Topic 2:**

**Topic 3:**
5. Fran Tonkiss, *Contemporary Economic Sociology: Globalisation, Production, Inequality*, Routledge, 2006 (India Reprint 2008), Chapter 4 (Fordism and After)

**Topic 4:**

**Topic 5:**
Topic 6:

Note: Starred (*) readings are for teachers or for students, who are interested in additional readings. No questions will be asked from these.

Examination Pattern:
Three questions of 20 marks each to be chosen from seven questions (Total of 60 marks). Three short notes of 5 marks each to be chosen from six topics (Total of 15 marks).