Minutes of Meeting

Subject: B.A. (Hons.) Economics, Sixth Semester – Optional Paper (DSE)
Course: (xii) Environmental Economics, CBCS
Date of Meeting: 8th January, 2018
Venue: Department of Economics, Delhi School of Economics, University of Delhi, Delhi – 110 007
Chair: Prof. Shreekant Gupta

Attended by:

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<tr>
<th>Sr. No.</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Kavita Bangarwa</td>
<td>ARSD College</td>
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<td>Surajit Deb</td>
<td>Aryabhatta College</td>
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<td>3</td>
<td>Dorothy Roy Chowdhury</td>
<td>Daulat Ram College</td>
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<td>4</td>
<td>Ayushi Basoya</td>
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<td>5</td>
<td>Bhavna Seth</td>
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<td>6</td>
<td>Srishti Gupta</td>
<td>St. Stephens College</td>
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<td>Rashmi Chaudhary</td>
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<td>Akhilesh Kumar Yadav</td>
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<td>Renu Sinha</td>
<td>Satyawati College (M)</td>
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<td>12</td>
<td>Rashmi Sharma</td>
<td>Delhi College of Arts &amp; Commerce</td>
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<td>Reetika Rana</td>
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<td>Jasmin</td>
<td>Jesus and Mary College</td>
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Readings:


Also see: http://www.pearsoned.co.uk/highereducation/resources/permannaturalresourceandenvironm entaleconomics4e/

TOPIC WISE READINGS

All chapters below refer to Kolstad (2012). Entire chapter has to be covered except where sections to be skipped are specifically mentioned. The number of lectures suggested against each topic are indicative.

1. Introduction (approx. 9 lectures): What is environmental economics; review of micro economics and welfare economics.


Chapter 1: Skip Section III which is to be done later in Topic 4.
Chapter 2
Chapter 3: Do Sections I, II, III (skip section III.B pp. 47-52) and IV.
Chapter 4

Supplementary Reading:

Overview of environmental problems in India [required]

Three Year Action Agenda (NITI Aayog, April 2017): Chapter 23 (Environment and Forests)

Economic Survey 2017-18 Volume 2, Chapter 5 p. 77-78 (Air Pollution in Delhi).


2. The Theory of Externalities (approx. 5 lectures): Pareto optimality and market failure in the presence of externalities; property rights and the Coase theorem.

Chapter 5: Skip Section V (Pricing Public Goods and Bads)
Chapter 13: Do Section I only (Coase and the Assignment of Property Rights)

Supplementary Reading:

3. The Design and Implementation of Environmental Policy (approx. 17 lectures):
Overview; Pigouvian taxes and effluent fees; tradable permits; choice between taxes and quotas under uncertainty; implementation of environmental policy.
Supplementary Readings:
3. Michael Sandel (and replies to Sandel) “It’s Immoral to Buy the Rights to Pollute” [Reprinted as Chapter 18 in Stavins (2012).]

4. International Environmental Problems (approx. 8 lectures): Trans-boundary environmental problems; economics of climate change; trade and environment.


Supplementary Readings:


Chapter 7: Skip Section VI (Discrete Choice). Do all other sections.
Chapter 8: Do p. 147 and Section IV (skip section IV.E).
Chapter 10.


Supplementary Readings:


Assessment:
1. Internal evaluation will comprise one class tests (10 marks) and 5 marks for attendance. Remaining 10 marks can be an additional class test or paper-cum-presentation.

2. The end semester exam (75 marks) will comprise numerical and other questions.