

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of the Meeting

Subject: B.A. (Hons.) Economics, Sem. V (CBCS)
Course: 11 – Indian Economy - I
Date of Meetings: 8th May, 2017
Venue: Department of Economics, Delhi School of Economics,
University of Delhi
Chair: Prof. Aditya Bhattacharjea

Attended by:

1	Anjana singh	Lady Shri Ram College
2	Manavi Jain	IP College
3	Rajni Singh	Jesus & Marry College
4	Vibha Aggarwal	IP College
5	Poonam Kalra	St. Stephen's
6	Puja Pal	Janki Devi Memorial College
7	Ritu Khanna	Daulat Ram College
8	D K Das	Ramjas College
9	VA Rama Raju	Sri Venkateshwara College
10	Bibek Kr. Rajak	Dyal Singh
11	Meera Malhan	Delhi College of Arts & Commerce
12	Abdul Rahim Ansari	Hindu College

Notes:

- 1. Internal Assessment:** There will be two tests of 10 marks each and 5 marks will be allotted for attendance.
- 2. Examination Pattern:** Students would be required to answer any 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.
- 3. Readings with an asterisk** mark are for teachers only.

Topic-wise revised reading list for 2017

UNIT 1: Economic Development since Independence

- Major features of the Economy at Independence
- Growth and Development under different policy regimes- Goals, constraints, institution and Policy framework
- Assessment of Performances- Sustainability and regional contrasts

- d. Structural change
- e. Savings and Investments

Readings:

1. Pulapre Balakrishnan, 2007, “The Recovery of India: Economic Growth in the Nehru Era”, *Economic and Political Weekly*, November.
2. Vijay Joshi, 2016, *India’s Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Ch 2.
3. Arvind Subramanian, 2012, “Growth Experience” in K Basu and A Maertens, *The New Oxford Companion to Economics*, Oxford University Press, Delhi.
4. Rakesh Mohan, 2014, *Pressing the Indian Growth Accelerator: Policy Imperatives*, IMF papers.
5. Jagdish Bhagwati and Arvind Panagariya, 2012, *India’s Tryst with Destiny*, Collins Business, Noida, pp. 4-5, 32-38.
6. Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, Allen Lane, chapters 2, 3 (pp. 72-80)

UNIT 2: Population and Economic Development

- a. Demographic trends and issues
- b. Education
- c. Health and Malnutrition

Readings:

1. David Bloom, 2011, “Population Dynamics in India and Implications for Economic Growth” PGDA, Harvard School of Public Health Working Paper 65 [excluding section 2 (review of technical literature) but including section 2.1 (Comparing China and India)].
2. Rama Baru *et al.*, 2010, “Inequities in Access to Health Services in India: Caste, Class and Region”, *Economic and Political Weekly*, September 18.
3. Vijay Joshi, 2016, *India’s Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Ch 9.
4. Jean Dreze, 2012, ‘Food and Nutrition’ in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP.
5. J V Meenakshi, 2012, ‘Undernutrition’ in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP.

Note: The following can be used by teachers as background material for lectures on Education and Health:

- a. *Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, Allen Lane, Chapter 5 and 6.
- b. *Jagdish Bhagwati and Arvind Panagariya, 2012, *India’s Tryst with Destiny*, Collins Business, Noida, Chapter 5.

UNIT 3: Growth and Distribution

- a. Trends in poverty, inequality and unemployment
- b. Policies for eradicating poverty and generating employment

Readings:

1. Gaurav Datt and M Ravallion, 2010, “Shining for the Poor Too?” *Economic and Political Weekly*, February 13, 2010 (econometric discussion of biases in elasticity estimates on p.58 to be de-emphasized).
2. Executive Summary, *Report of the Expert Group to Review the Methodology for Measurement of Poverty* (Rangarajan Committee report), GOI, 2014, pp. 1-5.
3. Ajit Mishra and Indranil Dutta, 2012, “Inequality” in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012.
4. J. J. Thomas, 2012, “India’s Labour Market during the 2000s: Surveying the Changes”, *EPW* December 22.

Note: Teachers can refer to Santosh Mehrotra, Jajati Parida, Sharmistha Sinha and Ankita Gandhi, “Explaining Employment Trends in the Indian Economy: 1993-4 to 2011-12,” *Economic and Political Weekly*, August 9, 2014 as a background reading

UNIT 4: International Comparisons

Readings:

1. Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, Allen Lane, Chapter 3 (pp. 45-72)
2. Pranab Bardhan, 2010, *Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India*, OUP, Ch. 2.