UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of the Meeting

Subject: B.A. (Hons.) Economics, Sem. V (CBCS)
Course: 12 - Development Economics I
Date of Meetings: 8th May, 2017
Venue: Department of Economics, Delhi School of Economics,
University of Delhi
Chair: Prof. Sunil Kanwar

Attended by:

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<tr>
<th>S. No.</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Richa Gupta</td>
<td>Kalindi College</td>
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<td>2</td>
<td>Gursharan Rastogi</td>
<td>Aryabhatta College</td>
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<td>3</td>
<td>Shailaja S Thakur</td>
<td>Sri Venkateshwara College</td>
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<td>4</td>
<td>Dr. Rita Rani</td>
<td>Daulat Ram College</td>
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<td>5</td>
<td>Pradip Kr Biswas</td>
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<td>6</td>
<td>Mihir Pandey</td>
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<td>Kamlesh Aggarwal</td>
<td>Shyama Prasad Mukherjee College</td>
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<td>Dr. Puja Saxena Nigam</td>
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<td>9</td>
<td>Dr. Deepti Taneja</td>
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<td>Vaishali Verma</td>
<td>Lady Shri Ram College</td>
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<td>Dr. Bhupinder Kaur</td>
<td>Miranda House</td>
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<td>Benston John</td>
<td>St. Stephen’s College</td>
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<td>Taruna Rajora</td>
<td>Dyal Sing College (M)</td>
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<td>16</td>
<td>Dr. Rekha Sharma</td>
<td>Shri Guru Gobind Singh College of Commerce</td>
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Decisions:

Topic 1 –
(a) Use HDR 2016
(b) Do only Technical Note 1 from HDR 2016
(c) Drop chapter 2 from Bardhan (2010)
(d) Use Rodrik (also used in Unit 4), in lieu of chapter 2 of Bardhan

Topic 2 – No change
Topic 3 – No change
Topic 4 – No change
The final syllabus is as below:

Core Economics Course 12: DEVELOPMENT ECONOMICS – I

Course Description

This is the first part of a two-part course on economic development. The course begins with a discussion of alternative conceptions of development and their justification. It then proceeds to aggregate models of growth and cross-national comparisons of the growth experience that can help evaluate these models. The axiomatic basis for inequality measurement is used to develop measures of inequality and connections between growth and inequality are explored. The course ends by linking political institutions to growth and inequality by discussing the role of the state in economic development and the informational and incentive problems that affect state governance.

Topicwise readings

Books used:
(3) Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), Understanding Poverty (UP), Oxford University Press, 2006.

1. Conceptions of Development
   i) AVSI, pages 1-29: Characteristics of Development
   ii) DE, chapter 2: Some historical explanations for differences in development indicators.
   iii) Deaton, chapter 1.
2. Growth Models and Empirics
DE, chapters 3 and 4

3. Poverty and Inequality: Definitions, Measures and Mechanisms
i) DE, chapter 6 on inequality measurement, chapter 8 on poverty measures and correlates (8.1, 8.2, 8.3 and appendix for FGT measures)
ii) Angus Deaton, "Measuring Poverty", chapter 1 in UP (on defining poverty lines)

4. Political Institutions and the Functioning of the State
The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.
   i) Elinor Ostrom, Governing the Commons, chapter 1.
   iv) Albert O. Hirschman, Rival Views of Market Society and Other Essays, Ch. 3: “Linkages in Economic Development”
   v) Dani Rodrik, “Fifty Years of Growth (and lack thereof): An Interpretation” (Chapter 1 of One Economics, Many Recipes: Globalization, Institutions and Economic Growth