UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of Meeting

Course : vii) Public Economics
Date of Meeting : 8th May, 2017
Venue : Department of Economics Delhi School of Economics
         University of Delhi
Chair : Professor Shreekant Gupta

Attended by:

1. Priyanka Yadav DR College
2. Rashmi Chaudhary Kalindi College
3. Sakshi Goel Bansal Janki Devi Memorial College
4. Dr. Daisy Sales J&M College
5. D Appala Naidu SVC
6. P. Srinivasa Rao SVC
7. Meeta Kumar Miranda House
8. Surajit Deb Aryabhatta
9. Deepa Verma Sri Guru Gobind Singh College of Commerce
10. Iti Dandona Shivaji College
11. Rupali Sharma Ramjas College
12. Dr. Geeta Dyal Singh College (M)
13. Namita Mathur IP College

The following texts were agreed upon:

   edition, 2013. [Available at Ratan Tata Library]
   http://www.amazon.com/Intermediate-Public-Economics-Jean-
   Hindriks/dp/0262018691/ref=dp_ob_title_bk
   2009.

[Note: All chapters and sections in the topicwise reading list refer specifically to these
editions of the texts.]

TOPICWISE READING LIST

*Number of lectures for each topic are in parentheses. These are only indicative.*
** End of chapter problems in the texts (relevant sections) should be covered in lectures and tutorials.

1. PUBLIC ECONOMIC THEORY

1a. Fiscal functions: an overview (7-8 lectures)

Hindriks & Myles, Chapter 5.

1b. Public Goods: definition, models of efficient allocation, pure and impure public goods, free riding (9-10 lectures)

Cullis & Jones, Chapter 3 (Sections: 3.1 to 3.5.4).
Cullis & Jones, Chapter 12 (Sections: 12.1 to 12.4.2)

1c. Externalities: the problem and its solutions, taxes versus regulation, property rights, the Coase theorem (11-12 lectures)

Hindriks & Myles, Chapter 8 (Sections: 8.1 to 8.5, 8.7 to 8.10)

1d. Taxation: its economic effects; dead weight loss and distortion, efficiency and equity considerations, tax incidence, optimal taxation (19-20 lectures)

Stiglitz, Chapter 18 (pp. 482 to 497), Chapter 19, Chapter 20 (pp. 550 to 562).
Hindriks & Myles, Chapter 15 (Sections 15.1 to 15.3, 15.5 to 15.5.1)
Hindriks & Myles, Chapter 16 (Sections: 16.1 to 16.3)
Hindriks & Myles, Chapter 17 (Sections: 17.1 to 17.4 and 17.7)

2. INDIAN PUBLIC FINANCE (10 lectures)

2a. Tax System: structure and reforms


2b. Budget, deficits and public debt

2c. Fiscal federalism in India

- Cullis & Jones, Chapter 12 (Sections: 12.4.3a and 12.7).


Exam Pattern

- Students will be expected to attempt 5 out of 7 questions (15 marks each).
- Marks will be approximately proportional to suggested number of lectures for each topic.
- Questions may have sub-parts from different topics.
- Questions may include diagrams, numericals and short notes.

Internal Assessment

- Two class tests (10 marks each) and attendance (5 marks).