

**UNIVERSITY OF DELHI  
DELHI SCHOOL OF ECONOMICS  
DEPARTMENT OF ECONOMICS**

**Minutes of the Meeting**

**Subject:** B.A. (Hons.) Economics, Sem. V (CBCS)  
**Course:** 11 – Indian Economy - I  
**Date of Meetings:** 21.8.2018  
**Venue:** Department of Economics, Delhi School of Economics,  
University of Delhi  
**Chair:** Prof. Aditya Bhattacharjea/Prof. J.V. Meenakshi

**Attended by:**

<b>S.No.</b>	<b>Name</b>	<b>College</b>
1	Poonam Kalra	St. Stephens College
2	Akshita Goyal	St. Stephens College
3	Dipavali Debroy	SGGSCC
4	Gurleen Kaur	SGGSCC
5	Deepika Sharma	PGDAV (E)
6	Vinay Kumar Yadav	Ram Lal Anand College
7	Madhvi Moni	Hansraj College
8	Sumeet Goyal	Daulat Ram College
9	Vibha Aggarwal	IP College
10	Ritu Khanna	Daulat Ram College
11	Pooja Verma	Lady Shri Ram College
12	Uma	Lakshmibai College
13	Anjana Singh	Lady Shri Ram College
14	Richa Gupta	Kalindi College
15	Divya S. Gupta	Mata Sundri College
16	N. Kalithasammal	Sri Venkateswara College
17	Megha Jacob	Jesus and Mary College
18	Suman Rani	Shyam Lal College (M)
19	Sangeeta	Dyal Singh College (M)
20	Anjali Agarwal	Moti Lal Nehru College (E)
21	Pragya Shankar	Ram Lal Anand College (M)
22	Bhupinder Kaur	Miranda House
23	Meenakshi Sinha Swami	Mata Sundri College
24	Abhash Kumar	Rajdhani College
25	Kartikeya Kohli	Aryabhatta College

**Notes:**

1. **Internal Assessment:** There will be two tests of 10 marks each and 5 marks will be allotted for attendance.
2. **Examination Pattern:** Students would be required to answer any 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.
3. **Readings with an asterisk** mark are for teachers only.

**Topic-wise revised reading list for 2017**

**UNIT 1: Economic Development since Independence**

- a. Major features of the Economy at Independence
- b. Growth and Development under different policy regimes- Goals, constraints, institution and Policy framework
- c. Assessment of Performances- Sustainability and regional contrasts
- d. Structural change
- e. Savings and Investments

**Readings:**

1. Pulapre Balakrishnan, 2007, “The Recovery of India: Economic Growth in the Nehru Era”, *Economic and Political Weekly*, November.
2. Vijay Joshi, 2016, *India’s Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Ch 2.
3. Arvind Subramanian, 2012, “Growth Experience” in K Basu and A Maertens, *The New Oxford Companion to Economics*, Oxford University Press, Delhi.
4. Rakesh Mohan, 2014, *Pressing the Indian Growth Accelerator: Policy Imperatives*, IMF papers.
5. Jagdish Bhagwati and Arvind Panagariya, 2012, *India’s Tryst with Destiny*, Collins Business, Noida, pp. 4-5, 32-38.
6. Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, Allen Lane, chapters 2, 3 (pp. 72-80)
7. \*Govt of India, Economic Survey 2017-18, Ch.3 (“Investment and Savings Slowdowns and Recoveries”) – background for teachers

**UNIT 2: Population and Economic Development**

- a. Demographic trends and issues
- b. Education
- c. Health and Malnutrition

**Readings:**

1. David Bloom, 2011, “Population Dynamics in India and Implications for Economic Growth” PGDA, Harvard School of Public Health Working Paper 65 [excluding section 2 (review of technical literature) but including section 2.1 (Comparing China and India)].

2. Rama Baru *et al.*, 2010, “Inequities in Access to Health Services in India: Caste, Class and Region”, *Economic and Political Weekly*, September 18.
3. Vijay Joshi, 2016, *India’s Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Ch 9.
4. Jean Dreze, 2012, ‘Food and Nutrition’ in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP.
5. J V Meenakshi, 2012, ‘Undernutrition’ in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP.

**Note:** The following can be used by teachers as background material for lectures on Education and Health:

- a. \*Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, Allen Lane, Chapter 5 and 6.
- b. \*Jagdish Bhagwati and Arvind Panagariya, 2012, *India’s Tryst with Destiny*, Collins Business, Noida, Chapter 5.

### **UNIT 3: Growth and Distribution**

- a. Trends in poverty, inequality and unemployment
- b. Policies for eradicating poverty and generating employment

Readings:

1. Gaurav Datt and M Ravallion, 2010, “Shining for the Poor Too?” *Economic and Political Weekly*, February 13, 2010 (econometric discussion of biases in elasticity estimates on p.58 to be de-emphasized).
2. Executive Summary, *Report of the Expert Group to Review the Methodology for Measurement of Poverty* (Rangarajan Committee report), GOI, 2014, pp. 1-5.
3. Ajit Mishra and Indranil Dutta, 2012, “Inequality” in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012.
4. J. J. Thomas, 2012, “India’s Labour Market during the 2000s: Surveying the Changes”, *EPW* December 22.

Note: Teachers can refer to Santosh Mehrotra, Jajati Parida, Sharmistha Sinha and Ankita Gandhi, “Explaining Employment Trends in the Indian Economy: 1993-4 to 2011-12,” *Economic and Political Weekly*, August 9, 2014 as a background reading

### **UNIT 4: International Comparisons**

Readings:

1. Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, Allen Lane, Chapter 3 (pp. 45-72)
2. Pranab Bardhan, 2010, *Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India*, OUP, Ch. 2.