

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of Meeting

Subject: : B.A. Programme Semester IV
Course : Principles of Macroeconomics II
Date : Thursday 12.01.2017
Venue : Department of Economics, Delhi School of Economics,
University of Delhi
Chair : Mausumi Das

Attended by :

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|---|------------------|--------------------------|
| 1 | Rakesh Kumar | Maharaja Agrasen College |
| 2 | Reena Bajaj | Sri Aurobindo College |
| 3 | Baishakhi Mondal | IP College |
| 4 | Neha Gupta | Vivekanand College |
| 5 | Mamta | JDMC |
| 6 | Apoorva | Ramjas College |
| 7 | Lalit | Vivekanand College |
| 8 | Nidhi Dhamija | Hindu College |
| 9 | Gautam Jha | PGDAV College (E) |

Text: Case, Karl E. & Ray C. Fair, *Principles of Economics*, Pearson, 8th ed. 2007.

Teachers are encouraged to use examples from Indian economy (using the latest editions of the Economic Survey) to illustrate conceptual material in the textbook instead of US economy.

Chapter wise Readings:

Unit 1. IS-LM Analysis

Chapter 25 Pages 543 to 560

Unit 2. GDP and Price Level in Short Run and Long Run

Chapter 26 Pages 561 to 584

Unit 3. Inflation and Unemployment

Chapter 27 Pages 585 to 602

Economic Survey (2014-15) Vol 2, Ch 9, pp. 134-137 (in lieu of Box on page 588).

Unit 4. Balance of Payments and Exchange Rate

Chapter 34

Pages 721 to 746

Economic Survey (2014-15) Vol 2, Ch 4, pp. 60-62 (in lieu of Table 34.1 on p. 723).

Assessment:

Internal Evaluation: There will be two class tests of 10 marks each and 5 marks for attendance.

End Semester Exam: Students will be required to answer 5 questions (15 marks each) out of 7. There will be **one compulsory question** (15 marks) comprising short notes having internal choice which would cover the entire course. Students will also be required to answer 4 out of the remaining 7 questions (15 marks each). Each question may have parts from different units.

(Note: The Economics Surveys are to be used for reference and examples only; question will not be asked from these).