

DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. (Prog.) 3rd Semester SEC
Course : Understanding the Economic Survey & Budget
Date of Meeting : 22nd August, 2017
Venue : Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007

Attended by:

S. No.	Name	College
1	Kavita Bangarwa	ARSD
2	Md. Irfan Alam	Shivaji College
3	Vickey Mehriya	PGDAV College
4	Prabhjot Kaur	IP College
5	Ishmeeta Singh	IP College
6	Sutapa Das	Miranda House
7	Priyanka Yadav	Daulat Ram College
8	Ankit Joshi	PGDAV College
9	Deepika Sharma	PGDAV College (E)
10	Meenakshi Sinha Swomi	Mata Sundri College for Women
11	Gurpreet Kaur	Mata Sundri College for Women
12	N. Shradha Varma	Maitreyi College
13	Anita	Kalindi College
14	Vandana Yadav	Bharati College
15	Siddharth Rathore	Gargi College
16	Prachi Singh	LSR College
17	Kokila Meena	Satyawati College
18	Sakshi Goel Bansal	JDM College
19	Trisha Jolly	JDM College
20	Hema Nagpal	Sri Aurobindo College
21	Harmeet Kaur	SGTB Khalsa College

Proposed reading list for SEC course : Understanding the economic survey & Budget

Union Budget section

1. (a) Key to budget documents :

<http://indiabudget.nic.in/ub2017-18/keybud/keybud2017.pdf>

- (b) Budget at a glance :

<http://indiabudget.nic.in/ub2017-18/bag/bag1.pdf> (budget at a glance)
<http://indiabudget.nic.in/ub2017-18/bag/bag5.pdf> (receipts)
<http://indiabudget.nic.in/ub2017-18/bag/bag6.pdf> (expenditure)
<http://indiabudget.nic.in/ub2017-18/bh/bh1.pdf> (key features of budget 2017-18)

2. **Let's Talk About Budget.** Centre for Budget and Governance Accountability. Chapters 4 to 6. Union Budget of India, Making of Union Budget, What does Union Budget papers look like? This text can be downloaded from <http://www.cbgaindia.org/primers-manual/lets-talk-about-budget/>
3. **Economic and social classification of budget *(for teachers only)**

<http://finmin.nic.in/reports/FunClass201516.pdf>

4. **Dhillon, amrita (2011): p (2011) Fiscal Federalism in K Basu and A Maertens (ed) The Concise Oxford Companion to Economics in India.**
5. **PRS summary of 14th finance commission :** <http://www.prsindia.org/parliamenttrack/report-summaries/fourteenth-finance-commission-report-4075/>

ECONOMIC SURVEY:

1. GST issues:

State of the economy : Economic survey : volume 2, Chapter 1→ topic 1.6 to 1.27 (pg 2 to 6)
Teachers are encouraged to explain about GST and its basic framework as an introduction to this topic.

2. Twin balance problem in India:

The festering of twin balance sheet problem : Economic survey : volume 1, chapter 4→ topic 4.11 to 4.25 (pg 84 to 88); topic 4.43 to 4.66 (pg 94 to 98); appendix (pg 103-104)

3. Prices and inflation issues in India :

Prices & Inflation : eco. Survey : volume 2, chapter 4→ Table 2,3 (pg 109: explain CPI and WPI along with their components through the tables); Graph (Pg 108, explain the trends in CPI and WPI); pg 116-117 (efforts to contain inflation: topic 4.23 only)

State of the economy : Economic survey : volume 2, Chapter 1→ Topic : paradigm shift to low inflation (topic 1.28 to 1.43: pg 6 to pg 11)

4. External trade

External sector: eco survey : volume 2, chapter 6→ India's balance of payment developments (topic 6.3 to 6.20: pg 139 to 150) ; Composition of trade, Direction of Trade, Trade deficit and Balance of Payments Developments needs to be done; **the students should be able to comprehend table 4 and its formation.**

5. Climate change

Climate change, sustainable development and energy : eco. Survey : volume 2, chapter 5→
Topic 5.1 to 5.9 (pg 118 – 121); Indias action on sustainable development and climate change:
topic 5.28 to 5.36 (pg 128 to 132)

Students can also go through the Chief Economic Advisor's (Dr. Arvind Subramanian) videos on Contemporary Themes in India's Economic Development and the Economic Survey :
<http://www.iitd.ac.in/CEAIITD/index.html>

Evaluation

The SEC course on Understanding **Economic Survey and Union Budget** will have 75 marks examination at the end of the semester and 25 marks for internal assessment. Apart from the 5 marks for attendance, the rest of the 20 marks shall be for the written project which shall be presented in the class (written project + presentation). The project shall be related to issues in the Economic Survey and Union Budget with related articles in this regard.

End Semester Examination of 75 marks (Three Hours)

The paper shall have three sections.

Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of the balance of payments chart. Both shall be through a set of short questions as well as simple numericals to be answered on the basis of the data provided. (Max Marks 20)

Section B shall have eight questions out of which the student shall attempt **five**. The answers shall be of not more than 400 words. Each question carries 8 marks each. (Max Marks 40)

Section C shall have a long answer question where the student has to attempt **one out of the three** questions. (Max Marks 15)