Minutes of Meeting

Course: B.A. (Prog.) 6th Sem. - DSE  
Subject: (vi) Public Finance  
Date of Meeting: 10th January, 2018  
Venue: Department of Economics, Delhi School of Economics, University of Delhi  
Chair: Dr. Param Jit  

Attended by:

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<tr>
<th>S.No.</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Ravinder Jha</td>
<td>Miranda House</td>
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<tr>
<td>2</td>
<td>Ram Gati Singh</td>
<td>Shyam Lal College (E)</td>
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<td>3</td>
<td>Rakesh Kumar</td>
<td>Maharaja Agrasen College</td>
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<td>4</td>
<td>Himani Choudhary</td>
<td>Lady Shri Ram College</td>
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Notes:

1. **Internal Assessment:**
   
   There will be two tests of 10 marks each and 5 marks will be allotted for attendance.

2. **Examination Pattern:**

   a.) Part 1: Public Finance Theory: 60% weightage
   
   b.) Part 2: Issues from Indian Public Finance: 40% weightage

   Students will be required to answer 3 out of 5 questions from Part 1 and 2 out of 3 questions from Part 2.

   For latest development trends, refer to Govt. of India, Ministry of Finance, Economic Survey (recent), Chapter 1, 2 and 3. Available at: [http://indiabudget.nic.in](http://indiabudget.nic.in)

**Topic – wise revised reading list for 2018**

**PART 1 : PUBLIC FINANCE THEORY**

1. **Unit 1** Overview of Fiscal functions, Tools of Normative Analysis, Pareto Efficiency, Equity and the Social Welfare.
   
2. Harvey Rosen (2005), Public Finance, Chapter 3 (pp 33 to 46)

Unit 2 Market Failure, Public Goods and Externalities.

2. John Cullis and Philip Jones (1998), Public Finance and Public Choice, Chapter 3 (sec.- 3.1, 3.2 and 3.3 )

Unit 3 Elementary Theories of Product and Factor Taxation (Excess Burden and Incidence)


PART 2 : ISSUES FROM INDIAN PUBLIC FINANCE

Unit 4 Working of Monetary and Fiscal Policies


Unit 5 Current Issues of India’s tax System

2. Report of the Fourteenth Finance Commission, Chapter 13 (pp178- 201)

Unit 6 Analysis of Budget and Deficits


Unit 7 Fiscal Federalism in India

Unit 8 State and Local Finances