Minutes of Meeting

Subject : B.A (Programme), Fifth Semester (2017), CBCS
Course  : Money and Banking
Date of Meeting : Tuesday 9th May, 2017, 2.00 P.M
Venue   : Department of Economics, Delhi School of Economics
          University of Delhi, Delhi –110007
Chair    : Prof. Pami Dua

Attended by:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Teacher</th>
<th>College</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Gurpreet Kaur</td>
<td>Mata Sundri College</td>
</tr>
<tr>
<td>2</td>
<td>Shavna Seth</td>
<td>Dyal Singh College (M)</td>
</tr>
<tr>
<td>3</td>
<td>Manisha Vats</td>
<td>Miranda House</td>
</tr>
<tr>
<td>4</td>
<td>Hema Kapur</td>
<td>Hansraj College</td>
</tr>
<tr>
<td>5</td>
<td>Devendra Kumar</td>
<td>JDMC</td>
</tr>
<tr>
<td>6</td>
<td>Ankit Joshi</td>
<td>IP College</td>
</tr>
<tr>
<td>7</td>
<td>Deepika Goel</td>
<td>Aryabhatta College</td>
</tr>
<tr>
<td>8</td>
<td>Abdul Rahim Ansari</td>
<td>Hindu College</td>
</tr>
<tr>
<td>9</td>
<td>Abdul Rasheed C K</td>
<td>Hindu College</td>
</tr>
</tbody>
</table>

A Sub-Committee of the following teachers was formed:
1. Manisha Vats (Coordinator)
2. Hema Kapur
3. Sonia Goel
4. Abdul Rahim Ansari

For the 100 marks paper, there would be
75 marks: University Exam
25 marks: Internal Assessment (5 marks for attendance and 20 marks for two class tests of 10 marks each or 1 project work in lieu of one class test)

It was decided that for the Semester examination there would be an open choice to attempt any 5 questions out of 8.

The following suggestions were made for the Topic wise Reading List:
TOPIC 1
MONEY: Concept, Functions, Measurement, Theories of Money Supply Determination

1. Baye and Jansen Chapter 1 pp 2 - 27; Chapter 14 (465-486)
2. N Jadhav Chapter 2 Section 2.1, pp (18 –25); Section 2.3 pp (37-43); Annexure 2.1
3. RBI Report Money Supply Analytics and Methodology of Compilation 1998 chapter 2 pp(11-17)

TOPIC 2
FINANCIAL INSTITUTIONS, MARKETS, INSTRUMENTS AND FINANCIAL INNOVATIONS:

a) Role of Financial Markets and Institutions: problems of asymmetric information – adverse selection and moral hazard, financial crisis

1. Mishkin & Eakins Chapter 15 pp (369 – 396)
2. M Y Khan Chapter 1
3. Baye and Jansen Chapter 5 pp (153-161)

b) Money and Capital Markets; Organization, Structure and Reforms in India; Role of Financial Derivatives and Other Innovations

1. M Y Khan Chapter 9 (9.29-9.32)
2. Bhole Chapter 5 pp (137-143)

TOPIC 3
INTEREST RATES: Determination, Sources of interest rates differentials, Theories of term structure of interest rates ; interest rates in India

1. Baye & Jansen Chapter 10
2. Annual report of RBI 2011 -12 Box III.1 Base Rate System: An Assessment
TOPIC 4

BANKING SYSTEM:

a) Balance Sheet and Portfolio Management
b) Indian Banking System. Changing Role and Structure, Banking Sector Reforms

1. RBI Bulletin, Sep 2013       Banking Structure in India –Looking Ahead by Looking Back, Article by D. Subbarao

TOPIC 5

CENTRAL BANKING AND MONETARY POLICY

Functions, Balance Sheet Goals, Targets, Indicators and instruments of monetary control, monetary management in an open economy, current monetary policy of India

2. Jadhav                          Chapter 9, section 9.2
3. M.Y.Khan                       Chapter 9 (9.1 - 9.2)

READINGS

6. N. Jadhav                      Monetary Policy, Financial Stability and Central Banking in India, Macmillan, 2006
8. RBI Report                    Macroeconomic Impact of Demonetisation, A Preliminary Assessment, RBI, March 10, 2017