

DEPARTMENT OF ECONOMICS  
DELHI SCHOOL OF ECONOMICS  
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. Programme Fifth Semester  
Course : 05 - Economic Development and Policy in India I  
Date of Meeting : 9 May 2017  
Venue : Department of Economics, Delhi School of Economics  
University of Delhi, Delhi – 110 007  
Chair : Prof. J.V. Meenakshi

Attended by:

<b>Sr. No.</b>	<b>Name of the Teacher</b>	<b>College</b>
1	Kamlesh Aggarwal	Shyama Prasad Mukherjee College
2	Himanni Choudhary	Lady Shri Ram College
3	Padma Suresh	Sri Venkateswara College
4	Deepti Sethi	Janki Devi Memorial College
5	Gurpreet Kaur	Mata Sundri College
6	Abdul Rasheed CK	Hindu College
7	Saumya Shukla	Maharaja Agrasen College
8	Amit Kumar	Indraprastha College

### **Course Description**

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-independence period.

### **Course Outline**

1. **Issues in Growth, Development and Sustainability**

Todaro and Smith, Ch 1, 2; Dreze and Sen Chs. 2 & 3.

2. **Factors in Development**

Capital formation (physical and human); technology; institutions. Todaro and Smith, Ch 1, 2, Kapila (2015), Ch 6.

3. **Population and Economic Development**

Demographic trends; urbanization. Kapila (2015), Ch 6, 7\*.

4. **Employment**

Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact. Kapila (2015), Ch 19.

## 5. Indian Development Experience

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era; Kapila (2015), Ch 3, 15.

Savings and investment; Kapila (2015), Ch 11, 12.

Mobilisation of internal and external finance; Kapila (2009), Ch 8.

Monetary and fiscal policies; Kapila (2015), Ch 5.

Centre-state financial relations; 14<sup>th</sup> Finance Commission Report\*

M. Govinda Rao (2005),

Y.V. Reddy (2015), Sections I to 9.

Starred chapters (\*) are optional and advanced reading material.

For the 100 marks paper, there would be

- 75 marks : University Exam (Any 5 out of 8 questions)

- 25 marks : Internal Assessment (*5 marks are for attendance and 20 marks for two class tests of 10 marks each*)

### Readings

1. Michael P. Todaro and Stephen Smith: *Economic Development*, Pearson, 11<sup>th</sup> edition (2011).
2. Dreze & Sen (2013): *An Uncertain Glory*.
3. Uma Kapila: *India Economy Since Independence*, Academic Foundation, 26<sup>th</sup> edition (2015).
4. Uma Kapila: *Economic Development and Policy in India*, 2009.
5. United Nations Development Programme: *Human Development Report 2010*, Palgrave Macmillan (2010).
6. M. Govinda Rao (2005), "Changing Contours of Federal Fiscal Arrangements in India" in Amaresh Bagchi, editor, *Readings in Public Finance*, Oxford University Press.
7. Y.V. Reddy (2015), Fourteenth Finance Commission: Continuity, Change and Way Forward" *Economic and Political Weekly*, 50(21), pp. 27-36.
8. Government of India: *Economic Survey* (latest).
9. Government of India: *Finance Commission Report* (latest).

**NOTE: Examination questions will be based on the above readings only.**