

DEPARTMENT OF ECONOMICS  
DELHI SCHOOL OF ECONOMICS  
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. Programme Fifth Semester  
Course : 05 - Economic Development and Policy in India I  
Date of Meeting : 21<sup>st</sup> August, 2018  
Venue : Department of Economics, Delhi School of Economics  
University of Delhi, Delhi – 110 007  
Chair : Prof. Aditya Bhattacharjea/Prof. J.V. Meenakshi

Attended by:

S.No.	Name	College
1	Poonam Kalra	St. Stephens College
2	Akshita Goyal	St. Stephens College
3	Dipavali Debroy	SGGSCC
4	Gurleen Kaur	SGGSCC
5	Deepika Sharma	PGDAV (E)
6	Vinay Kumar Yadav	Ram Lal Anand College
7	Madhvi Moni	Hansraj College
8	Sumeet Goyal	Daulat Ram College
9	Vibha Aggarwal	IP College
10	Ritu Khanna	Daulat Ram College
11	Pooja Verma	Lady Shri Ram College
12	Uma	Lakshmibai College
13	Anjana Singh	Lady Shri Ram College
14	Richa Gupta	Kalindi College
15	Divya S. Gupta	Mata Sundri College
16	N. Kalithasammal	Sri Venkateswara College
17	Megha Jacob	Jesus and Mary College
18	Suman Rani	Shyam Lal College (M)
19	Sangeeta	Dyal Singh College (M)
20	Anjali Agarwal	Moti Lal Nehru College (E)
21	Pragya Shankar	Ram Lal Anand College (M)
22	Bhupinder Kaur	Miranda House
23	Meenakshi Sinha Swami	Mata Sundri College
24	Abhash Kumar	Rajdhani College
25	Kartikeya Kohli	Aryabhata College

## Course Description

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-independence period.

## Course Outline

### 1. Issues in Growth, Development and Sustainability

Todaro and Smith, Ch 1, 2; Dreze and Sen Chs. 2 & 3.

### 2. Factors in Development

Capital formation (physical and human); technology; institutions. Todaro and Smith, Ch 1, 2, Kapila (2015), Ch 6.

### 3. Population and Economic Development

Demographic trends; urbanization. Kapila (2015), Ch 6, 7\*.D.Bloom,(2011) "Population Dynamics in India and Implications for Economic Growth". Harvard School of Public Health wp65 (excl. section 2)

### 4. Employment

Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact. Kapila (2015), Ch 19.

### 5. Indian Development Experience

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era; Kapila (2015), Ch 3, 15.

Savings and investment; Rakesh Mohan (2014) "Pressing the Indian Growth Accelerator", IMF Papers.

Mobilisation of internal and external finance; Kapila (2009), Ch 8.

Monetary and fiscal policies; Kapila (2015), Ch 5.

Centre-state financial relations; 14<sup>th</sup> Finance Commission Report\*

M. Govinda Rao (2005),

Y.V. Reddy (2015), Sections I to 9.

Starred chapters (\*) are optional and advanced reading material.

For the 100 marks paper, there would be

- 75 marks : University Exam (Any 5 out of 8 questions)
- 25 marks : Internal Assessment (5 marks are for attendance and 20 marks for two class tests of 10 marks each)

## Readings

1. Michael P. Todaro and Stephen Smith: *Economic Development*, Pearson, 11<sup>th</sup> edition (2011).
2. Dreze & Sen (2013): *An Uncertain Glory*.
3. Uma Kapila: *India Economy Since Independence*, Academic Foundation, 26<sup>th</sup> edition (2015).
4. Uma Kapila: *Economic Development and Policy in India*, 2009.
5. United Nations Development Programme: *Human Development Report 2010*, Palgrave Macmillan (2010).
6. M. Govinda Rao (2005), “Changing Contours of Federal Fiscal Arrangements in India” in Amaresh Bagchi, editor, *Readings in Public Finance*, Oxford University Press.
7. Y.V. Reddy (2015), Fourteenth Finance Commission: Continuity, Change and Way Forward” *Economic and Political Weekly*, 50(21), pp. 27-36.
8. Government of India: *Economic Survey* (latest).
9. Government of India: *Finance Commission Report* (latest).

**NOTE: Examination questions will be based on the above readings only.**