UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of Meeting

Course : B.A. (Prog.) 6th Sem. - DSE
Subject : (vi) Public Finance
Date of Meeting : 17th January, 2020
Venue : Department of Economics, Delhi School of Economics,
        University of Delhi
Chair : Prof. Surender Kumar

Attended by :

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<tr>
<th>S.No.</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Pummy Yadav</td>
<td>Kalindi College</td>
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<tr>
<td>2</td>
<td>Vandana Rathore</td>
<td>Vivekananda College</td>
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Notes:

1. Internal Assessment:
There will be two tests of 10 marks each and 5 marks will be allotted for attendance.

2. Examination Pattern:
   a.) Part 1 : Public Finance Theory: 60% weightage
   b.) Part 2 : Issues from Indian Public Finance: 40% weightage

Students will be required to answer 3 out of 5 questions from Part 1 and 2 out of 3 questions from Part 2.
Topic – wise revised reading list for 2020

PART 1 : PUBLIC FINANCE THEORY

Unit 1 Overview of Fiscal functions, Tools of Normative Analysis, Pareto Efficiency, Equity and the Social Welfare

2. Harvey Rosen (2005), Public Finance, Chapter 3 (pp 33 to 46)

Unit 2 Market Failure, Public Goods and Externalities.

2. John Cullis and Philip Jones (1998), Public Finance and Public Choice, Chapter 3 (sec.- 3.1, 3.2 and 3.3 )

Unit 3 Elementary Theories of Product and Factor Taxation (Excess Burden and Incidence)

2. Additional Reference:

PART 2 : ISSUES FROM INDIAN PUBLIC FINANCE

Unit 4 Working of Monetary and Fiscal Policies


Unit 5 Current Issues of India’s tax System

1. Report of the Fourteenth Finance Commission, Chapter 13 (pp178-201)
Unit 6 Analysis of Budget and Deficits

Unit 7 Fiscal Federalism in India

Unit 8 State and Local Finances

Note:
The readings by Mahesh Purohit and Sacchidanannda Mukherjee in Unit 5 have been dropped and are replaced by paper by Govind Rao, Surajit Das and GOI document. It has also been decided to additionally refer to Intermediate Public Economics by Jean Hindricks and Gareth D Myles for Unit 3.