

Generic Elective in Economics III(a): Indian Economy-I

Minutes of Meeting

Subject : Generic Elective – Third Semester
Course : Indian Economy-I Generic Elective in Economics III(a)
Date of Meeting : Tuesday 21st August, 2018, 2.30 P.M.
Venue : Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007
Chair : Prof. Aditya Bhattacharjea/Prof. J.V. Meenakshi

Attended by:

S.No.	Name	College
1	Poonam Kalra	St. Stephens College
2	Akshita Goyal	St. Stephens College
3	Dipavali Debroy	SGGSCC
4	Gurleen Kaur	SGGSCC
5	Deepika Sharma	PGDAV (E)
6	Vinay Kumar Yadav	Ram Lal Anand College
7	Madhvi Moni	Hansraj College
8	Sumeet Goyal	Daulat Ram College
9	Vibha Aggarwal	IP College
10	Ritu Khanna	Daulat Ram College
11	Pooja Verma	Lady Shri Ram College
12	Uma	Lakshmibai College
13	Anjana Singh	Lady Shri Ram College
14	Richa Gupta	Kalindi College
15	Divya S. Gupta	Mata Sundri College
16	N. Kalithasammal	Sri Venkateswara College
17	Megha Jacob	Jesus and Mary College
18	Suman Rani	Shyam Lal College (M)
19	Sangeeta	Dyal Singh College (M)
20	Anjali Agarwal	Moti Lal Nehru College (E)
21	Pragya Shankar	Ram Lal Anand College (M)
22	Bhupinder Kaur	Miranda House
23	Meenakshi Sinha Swami	Mata Sundri College
24	Abhash Kumar	Rajdhani College
25	Kartikkeya Kohli	Aryabhatta College

Course Description

Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points.

Course Outline

1. Economic Development since Independence

Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance—sustainability and regional contrasts; structural change, savings and investment.

2. Population and Human Development

Demographic trends and issues; education; health and malnutrition.

3. Growth and Distribution

Trends and policies in poverty; inequality and unemployment.

4. International Comparisons

Readings:

1. Jean Dreze and Amartya Sen, 2013. *An Uncertain Glory: India and its Contradictions*, Princeton University Press, Ch. 2 & 3.
2. Pulapre Balakrishnan, 2007, The Recovery of India: Economic Growth in the Nehru Era, *Economic and Political Weekly*, November.
3. Rakesh Mohan, 2014, *Pressing the Indian Growth Accelerator: Policy Imperatives*, IMF papers
4. Economic Survey, 2017-18, Ch. 3*
5. Rama Baru et al, 2010, -Inequities in Access to Health Services in India: Caste, Class and Region, *Economic and Political Weekly*, September.
6. Vijay Joshi, 2016, *India's Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Ch 9.
7. S. Kapur and Mamta Murthi, 'Literacy' in Basu and Maertens (eds)
8. J. Dreze, "Food and Nutrition" in Basu and Maertens (eds)
9. J.J. Thomas, 2012, "India's Labour Market During the 2000s" EPW, December
10. Ajit Mishra & Indranil Dutta, 2012, "Inequality", in Basu and Maertens (eds)
11. T. Dyson, 2008, -'India's Demographic Transition and its Consequences for Development', in Uma Kapila, editor, *Indian Economy Since Independence*, 25th edition, Academic Foundation.
12. Kaushik Basu, 2009, -China and India: Idiosyncratic Paths to High Growth, *Economic and Political Weekly*, September.
13. Kaushik Basu and A. Maertens, eds, 2013, *New Oxford Companion to Economics*, Oxford University Press.

Examination Pattern : Students would be expected to answer any five out of eight questions.