UNIVERSITY OF DELHI DELHI SCHOOL OF ECONOMICS DEPARTMENT OF ECONOMICS

Minutes of Meeting

Subject : B.A. (Hons) Economics – Fourth Semester (2012-13) Course : 14 - Indian Economic Development since 1947 - I

Date of 2nd Meeting: 19th February, 2013 at 3.00 P.M.

Venue : Department of Economics, Delhi School of Economics,

University of Delhi

Convenor : Aditya Bhattacharjea and J.V. Meenakshi

Attended by:

1. Aasheerwad Dwivedi, SRCC

- 2. Poonam Kalra, St. Stephen's College
- 3. Bhupinder Kaur, Miranda House
- 4. Sanjay Kumar, Dyal Singh College
- 5. Kartikeya Kohli, RLA (Eve.)
- 6. Deb Kusum Das, Ramjas College
- 7. Dolly Menon, LSR College
- 8. Divya, LSR College
- 9. Vibha Aggarwal, I.P. College
- 10. Rajan Kohli, ARSD College
- 11. Mandvi Singh, Sri Venkateshwara College
- 12. Aradhana Nanda, SGGS College of commerce

Readings for Units 3 and 4 were discussed. It was agreed that

- (Modified by email circulation): Reading 5 on poverty by Himanshu would be replaced by Datt and Ravallion article in EPW (Feb 13, 2010); Rath (EPW Oct 15 2011) to be recommended as background reading for teachers.
- Article on 'Inequality' by Ajit Mishra and Indranil Dutta in the *New Oxford Companion to Economics* is to be included, as there is otherwise no reading on this topic.
- Article by Khera to be dropped and considered for inclusion in the second IED course.
- Chapter 3 of Dreze and Sen (reading 1), along with Basu's article (reading 12) would cover module 4. Chapters 5 and 6 will be background readings for Unit 2.

Minutes of the earlier meeting held on 4 January 2013 have already been posted at http://econdse.org/wp-content/uploads/2013/01/BAH-Paper-14-Indian-economic-Development-Since-1947-I.pdf. A consolidated list of topicwise readings, based on decisions of both meetings, is attached.

Pattern of Question Paper: It was agreed that students would be expected to answer any four out of six questions, with care being taken to discourage selective studying.

BA (Hon) Economics University of Delhi

Paper 14: Indian Economic Development since 1947–I Topicwise reading list for 2012-13.

UNIT 1: Economic Development since Independence

- a. Major features of the Economy at Independence
- b. Growth and Development under different policy regimes- Goals, constraints, institution and Policy framework
- c. Assessment of Performances- Sustainability and regional contrasts
- d. Structural change
- e. Savings and Investments
 - 1. Pulapre Balakrishnan, 2007, "The Recovery of India: Economic Growth in the Nehru Era", *Economic and Political Weekly*, November
 - 2. Arvind Subramanian (2012), "Growth Experience" in K Basu and A Maertens, *The New Oxford Companion to Economics*, Oxford University Press.
 - Rakesh Mohan, 2008, "Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment", Economic and Political Weekly, May.
 - 4. S.L. Shetty, 2007, "India's Savings Performance since the Advent of Planning", in K.L. Krishna and A. Vaidyanathan, editors, *Institutions and Markets in India's Development*.
 - 5. Jean Dreze and Amartya Sen, *India: Development and Participation*, Oxford University Press, 2nd edition, 2002, chapter 2 & 3
 - 6. Aniruddha Krishna and Devendra Bajpai, 2011, "Lineal Spread and Radial Dissipation:
 - Experiencing Growth in Rural India, 1992-2005", Economic and Political Weekly, September

UNIT 2: Population and Economic Development

- a. Demographic trends and issues
- b. Education
- C. Health and Malnutrition
 - 1. T. Dyson, 2008, "India's Demographic Transition and its Consequences for Development" in Uma Kapila, editor, *Indian Economy Since Independence*, 19th edition, Academic Foundation.
 - 2. K. James, 2008, "Glorifying Malthus: Current Debate on Demographic Dividend in India", *Economic and Political Weekly*, June 14.
 - 3. Rama Baru *et al.*, 2010, "Inequities in Access to Health Services in India: Caste, Class and Region", *Economic and Political Weekly*, September.
 - 4. Geeta G. Kingdon, 2007, "The Progress of School Education in India", Oxford Review of Economic Policy.
 - 5. Jean Dreze (2012), "Food and Nutrition" in Basu, K and A. Maertens (ed), The New Oxford Companion to Economics in India, OUP, 2012
 - 6. J V Meenakshi (2012), "Undernutrition" in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012.

Note: Chapters 5 and 6 from Dreze and Sen (2002) can be used by teachers as background material for lectures on Education and Health.

UNIT 3: Growth and Distribution

- a. Trends in poverty, inequality and unemployment
- b. Policies for eradicating poverty and generating employment
 - 1. Gaurav Datt and M Ravallion (2010), "Shining for the Poor Too?" *Economic and Political Weekly*, February 13, 2010 (econometric discussion of biases in elasticity estimates on p.58 to be de-emphasized).
 - 2. Report of the Expert Group to Review the Methodology for Estimation of Poverty (2009), Summary and Sections I-III
 - 3. Ajit Mishra and Indranil Dutta (2012), "Inequality" in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012
 - 4. Himanshu, 2011, "Employment Trends in India: A Re-examination", *Economic and Political Weekly*, September 8, 2011

Note: Teachers can refer to Rath, N (2011), "Measurement of Poverty: In Retrospect and Prospect", Economic and Political Weekly, October 15, 2011 as a background reading

UNIT 4: International Comparison

- 1. Kaushik Basu, 2009, "China and India: Idiosyncratic Paths to High Growth", *Economic and Political Weekly*, September.
- 2. Jean Dreze and Amartya Sen, *India: Development and Participation*, Oxford UniversityPress, 2nd edition, 2002, Chapter 3