

DEPARTMENT OF ECONOMICS  
DELHI SCHOOL OF ECONOMICS  
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. Programme Fifth Semester/B.Com Third Semester (2013)  
Course : 05 - Economics Development and Policy in India I  
Date of Meeting : Monday 29<sup>th</sup> July, 2013, 2.00 P.M.  
Venue : Department of Economics, Delhi School of Economics  
University of Delhi, Delhi – 110 007  
Chair : Dr. Parikshit Ghosh

Attended by:

1. Dr.Mohd.Shahid Jamal Ansari, Daulat Ram College
2. Harikesh Maurya, Lakshmibai College
3. Lokendra Kumawat, Ramjas College
4. C.Saratchand, Satyawati College
5. Naveen Chaudhary, LBC
6. Janailung Kamei Francis, Lakshmibai College
7. Anita, Kalindi College
8. Silpa.P.R., Lakshmibai College
9. Savita Singh, Deshbandhu College
10. N.Shradha Varma, I.P.College
11. Anushruti, Miranda House
12. Divya Misra, Lady Shri Ram
13. Bijoyata Yonzon, JDM College
14. Niti Arora, Mata Sundri College for Women
15. Suman Lata, Sri Aurobindo College(M)
16. Heena Bakshi, Sri Aurobindo College (day)
17. Subansh Prasad Singh, Sri Aurobindo College (day)
18. Reena Bajaj, Sri Aurobindo College
19. Rakesh Kumar, PGDAV College
20. Ashma Bhatia, PGDAV(E)

**Course Description**

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-independence period.

## Course Outline

### 1. Issues in Growth, Development and Sustainability

Todaro and Smith, Ch 1, 2.

### 2. Factors in Development

Capital formation (physical and human); technology; institutions. Todaro and Smith, Ch 1, 2, 3\*, Kapila (2009), Ch 3.

### 3. Population and Economic Development

Demographic trends; urbanization. Kapila (2012), Ch 6, 7\*.

### 4. Employment

Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact. Kapila (2012), Ch 30.

### 5. Indian Development Experience

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era; Kapila (2012), Ch 3, 25, 30, 33\*.

Savings and investment; Kapila (2009), Ch 7.

Mobilisation of internal and external finance; Kapila (2009), Ch 8.

Monetary and fiscal policies; Kapila (2009), Ch 23, Kapila (2012), Ch 5.

Centre-state financial relations; Kapila (2009), Ch 9.

Starred chapters (\*) are optional and advanced reading material.

For the 100 marks paper, there would be

- 75 marks : University Exam

- 25 marks : Internal Assessment (*5 marks are for attendance and 20 marks for two class tests of 10 marks each*)

## Readings

1. Michael P. Todaro and Stephen Smith: *Economic Development*, Pearson, 11<sup>th</sup> edition (2011).
2. Uma Kapila: *India Economy Since Independence*, Academic Foundation, 20<sup>th</sup> edition (2012).
3. Uma Kapila: *Economic Development and Policy in India*, 2009.
4. United Nations Development Programme: *Human Development Report 2010*, Palgrave Macmillan (2010).
5. Government of India: *Economic Survey* (latest).
6. Government of India: *Five Year Plan* (latest).
7. Government of India: *Finance Commission Report* (latest).

