Subject: B.A. (Hons.) Economics, Fifth Semester (2013)
Course: 17 - Public Economics
Date of Meeting: Tuesday, 23rd July, 2013 11.30 A.M.
Venue: Department of Economics, Delhi School of Economics, University of Delhi, Delhi – 110 007
Chair: Prof. Pulin B. Nayak

Attended by:
1) Deepti Taneja—DCAC
2) Deepika Srivastava—LSR College
3) Devendra Kumar—JDM
4) Divya Gupta—Daulat Ram
5) Uma—Lakshmi Bai
6) Gurleen Kaur—Sri Guru Gobind Singh College of Commerce
7) Daisy Sales—JMC
8) Khirod Km. Chaudhary—Deshbandhu College
9) A. Sunil Dharam—Motilal Nehru College (Morning)
10) Surajit Deb—RLA College (E)
11) Supriti Mishra—Shyam Lal College(Morning)
12) Nalini Panda—IP College
13) Rashmi Chaudhary—Kalindi College
14) Anamitra Roy Choudhary—St. Stephen’s College
15) Avni Gupta—Miranda House
16) Mridula Bhatta—Satyawati College (Morning)
17) Iti Tripathi—Shivaji College

The Following Points were decided upon:

1) The Question Paper would have the following structure:
   - Part A would have a weightage of 45 marks, where students will have to attempt any 3 out of given 5 questions
   - Part B would have a weightage of 30 marks, where students will have to attempt any 2 out of given 4 questions

For the 100 marks paper, there would be
- 75 marks : University Exam
- 25 marks : Internal Assessment (5 marks are for attendance and 20 marks for two class tests of 10 marks each)
Based on the Suggestions, the Reading List for Semester V (2013: July to December) is as follows:

**Part I: PUBLIC ECONOMICS THEORY**

I.1 Fiscal Functions: An Overview


1) John Cullis and Philip Jones (1998), *Public Finance and Public Choice*, Chapter 3 (Sections: 3.1 to 3.5.2)


I.3 Externalities: The Problem and its Solutions, Taxes versus Regulation, Property Rights, the Coase Theorem

1) Harvey Rosen (2005), *Public Finance*, Chapter 5

2) P. Richard G. Layard, Alan Arthur Walters, *Microeconomic Theory*, 1987, Chapter 6 [For Teachers]


I.4 Taxation: Its Economic Effects; Dead Weight Loss and Distortion, Efficiency and Equity Considerations, Tax Incidence, Optimal Taxation


Part II: INDIAN PUBLIC FINANCES

II.1 Tax System: Structure and Reforms


2) Mahesh Purohit (2007), “Value Added Tax: Experiences of India and Other Countries”, Chapter 1


II.2 Budget, Deficits and Public Debt

1) M.M. Sury (1990), Government Budgeting in India, Chapter 2


II.3 Fiscal Federalism in India


2) Report of the 13th Finance Commission, 2010-15: Ch 6 (Union Finances: Assessment of Revenue and Expenditure), Ch 7 (State Finances: Assessment of Revenue and Expenditure and Structural Reforms) and Ch 8 (Sharing of Union Tax Revenues) [Available at http://fincomindia.nic.in/ShowContentOne.aspx?id=28&Section=1]
