

**DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI**

Minutes of Meeting

Subject : B.A. (Hons.) Economics, Fifth Semester (2013)
Course : 15 – Indian Economic Development since 1947 - II
Date of Meeting : Tuesday, 23rd July, 2013 2.00 P.M.
Venue : Department of Economics, Delhi School of Economics,
University of Delhi, Delhi – 110 007
Chair : Prof. Aditya Bhattacharjea
Prof. J.V. Meenakshi

Attended by :

1. Richa Gupta, Kalindi College
2. Pooja Verma, Shivaji College
3. Anil Kumar, Hindu College
4. Neeraj Kumar, D.R.C
5. Kamini Tandekar, Kamla Nehru Colleg
6. Divya Misra, LSR
7. Nandini Dutta, Miranda House
8. Vibha Aggarwal, I.P.College
9. Dolly Menon, L.S.R.C.
10. Meera Malhan , DCAC
11. Deb Kusum Das, Ramjas College
12. Rajni Singh, Jesus and Mary College
13. Shilpa Chaudhary, JDM College
14. Shailza Gupta, Zakir Husain College
15. Abhishek Singh, St.Stephen College
16. Nasreen Naqvi, Satyawati College
17. Rajan Kohli, ARSD
18. Pradip Kumar Biswas, CVS
19. Kartikeya Kohli, R.L.A.(E)
20. Shyam Sunder, K.MC
21. Aditi Aeron Bansal, Shaheed Bhagat College
22. Aasheerwad Dwivedi, SRCC
23. Sanjay Kumar, Dyal Singh College(M)

It was agreed that readings 4, 9, 10 and 11 from the original list would be deleted. Several new readings were agreed upon, as well as specific selections from reading 12, K. Basu and A. Maertens (eds), 2012, *New Oxford Companion to Economics in India* (referred to as NOC below).

Topic-wise revised reading list for 2013

1. Macroeconomic Policies and Their Impact

Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.

1. Shankar Acharya, 2010, “Macroeconomic Performance and Policies 2000-8”, in Shankar Acharya and Rakesh Mohan, editors, *India’s Economy: Performances and Challenges: Development and Participation*, Oxford University Press.
2. Rakesh Mohan, 2010, “India’s Financial Sector and Monetary Policy Reforms”, in Shankar Acharya and Rakesh Mohan, editors, *India’s Economy: Performances and Challenges: Development and Participation*, Oxford University Press.
3. R. Nagaraj, 2013, “India’s Dream Run”, 2003-08, *EPW* May 18.
4. Manoj Panda, “Macroeconomic Overview: The Growth Story”, in Mahendra Dev (ed), *India Development Report 2012-13*.*
5. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013, “A Rethink on India’s Foreign Trade Policy”, *EPW* August 3, <http://www.epw.in/economic-notes/rethink-indias-foreign-trade-policy.html>.
6. A. Ahsan, C. Pages and T. Roy, 2008, “Legislation, Enforcement and Adjudication in Indian Labour Markets: Origins, Consequences and the Way Forward”, in D. Mazumdar and S. Sarkar, editors, *Globalization, labour Markets and Inequality in India*, Routledge. (A brief review of the debate over the consequences of labour regulation in India appeared in *The Economist*, 5 August 2010, accessible at: <http://www.economist.com/node/16743035>)

2. Policies and Performance in Agriculture

Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.

1. Pulapre Balakrishnan, Ramesh Golait and Pankaj Kumar, 2008, “Agricultural Growth in India Since 1991”, *RBI DEAP Study no. 27*.
2. Mahendra Dev, 2012, “Agricultural Development”, in *NOC*
3. Chandrasekhar Rao and Mahendra Dev, 2010, “Agricultural Price Policy, Farm Profitability and Food Security”, *EPW* June 26.
4. Mahendra Dev and Vijay Lakshmi Pandey, “Performance and Key Policy Issues of Indian Agriculture”, in Mahendra Dev (ed), *India Development Report 2012-13*.*

3. Policies and Performance in Industry

Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.

1. R. Nagaraj, 2012, “Industrial Growth”, in NOC.
2. R. Nagaraj, 2011, “Industrial Performance, 2001-2008”, in Nachane (ed), *India Development Report 2011*.*
3. Pulin Nayak, 2012, “Privatization”, in NOC
4. Aditya Bhattacharjea, 2010, “Of Omissions and Commissions: India’s Competition Laws”, *Economic and Political Weekly*, 28 August, sections 1 and 3 only. Full text available at: <http://www.epw.in/epw/uploads/articles/15116.pdf>. (Briefer account in A. Bhattacharjea, 2012, “Antitrust Law”, in NOC.)
5. Kunal Sen, 2010, “Trade, Foreign Direct Investment and Industrial Transformation in India”, in Premachandra Athukorala (ed), *The Rise of Asia*, Routledge.
6. Dipak Mazumdar and Sandeep Sarkar, 2009, “The Employment Problem in India and the Phenomenon of the Missing Middle”, *Indian Journal of Labour Economics*.

4. Trends and Performance in Services

1. Rupa Chanda, 2012, “Services Led Growth”, in NOC.

Notes on readings:

1. Readings marked with a * are for teachers only this year, to be seriously considered for students next year. Teachers are requested to go through them and provide feedback on this and other issues via bharat-arthashastra@googlegroups.com. (To join this group, send an email to kartikeya2006@gmail.com).
2. Readings from *EPW* should be accessed from the journal’s website rather than the printed version, as the on-line version often has corrections.
3. The Overview chapter from the *Economic Survey 2012-13* should be used as a background reading for all topics.

Examination Pattern:

It was agreed that students would be required to answer any 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.

For the 100 marks paper, there would be

- 75 marks : University Exam
- 25 marks : Internal Assessment (*5 marks are for attendance and 20 marks for two class tests of 10 marks each*)