

**UNIVERSITY OF DELHI  
DELHI SCHOOL OF ECONOMICS  
DEPARTMENT OF ECONOMICS**

**Minutes of Meeting**

Subject	:	B.A. (Hons) Economics – Fourth Semester (2014)
Course	:	14 – Indian Economic development Since 1947 - I
Date of Meeting	:	11 <sup>th</sup> December, 2013
Venue	:	Department of Economics, Delhi School of Economics, University of Delhi
Chair	:	Prof. Aditya Bhattacharjea

Attended by:

1. Bhupinder Kaur, Miranda House
2. Uma, Lakshmibai College
3. Kartikiya Kohli, Ramlal Anand (E)
4. Ritu Ranjan, SRCC
5. Shilpa Chaudhary, JDM
6. Divya Misra, LSRC
7. Harikesh Maurya, Laxmi Bai College
8. Pradip Biswas, College of Vocational Studies
9. Nasreen Naqvi, Satyawati Eve
10. Iti Tripathi, Shivaji College
11. Sona Mandal, Kamla Nehru College
12. Aarti, Daulat Ram College
13. Rajan, ARSD
14. Abdul Rahim Ansari, Hindu College
15. Benston John, St. Stephen's College
16. Richa Gupta, Kalindi College

The following decisions were taken and confirmed by email circulation among those who attended:

- UNIT 1: Readings by Shetty and Krishna-Bajpai to be dropped; Bhagwati and Panagariya, *India's Tryst with Destiny* (2013) (BP) pp.4-5, 32-38 to be added; Dreze and Sen's *An Uncertain Glory* (2013) (DS) chs 2 and 3 to replace *India: Development and Participation* (2002)
- UNIT 2: Ch.5 of BP along with 5 and 6 of DS (2013) for teachers.
- UNIT 3: Thomas (2012) to replace Himanshu (2011).
- UNIT 4: DS (2013) ch 3 to replace DS (2002).

*Exam pattern:* five out of eight questions.

Details of the revised reading list are as below:

### **UNIT 1: Economic Development since Independence**

- a. Major features of the Economy at Independence
- b. Growth and Development under different policy regimes- Goals, constraints, institution and Policy framework
- c. Assessment of Performances- Sustainability and regional contrasts
- d. Structural change
- e. Savings and Investments

1. Pulapre Balakrishnan, 2007, "The Recovery of India: Economic Growth in the Nehru Era", *Economic and Political Weekly*, November
2. Arvind Subramanian, 2012, "Growth Experience" in K Basu and A Maertens, *The New Oxford Companion to Economics*, Oxford University Press.
3. Rakesh Mohan, 2008, "Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment", *Economic and Political Weekly*, May.
4. Jagdish Bhagwati and Arvind Panagariya, 2013, *India's Tryst with Destiny*, pp. 4-5, 32-38.
5. Jean Dreze and Amartya Sen, 2013, *India: An Uncertain Glory*, chapter 2 &3

### **UNIT 2: Population and Economic Development**

- a. Demographic trends and issues
- b. Education
- c. Health and Malnutrition

1. T. Dyson, 2008, "India's Demographic Transition and its Consequences for Development" in Uma Kapila, editor, *Indian Economy Since Independence*, 19th edition, Academic Foundation.
2. K. James, 2008, "Glorifying Malthus: Current Debate on Demographic Dividend in India", *Economic and Political Weekly*, June 14.
3. Rama Baru *et al.*, 2010, "Inequities in Access to Health Services in India: Caste, Class and Region", *Economic and Political Weekly*, September 18.
4. Geeta G. Kingdon, 2007, "The Progress of School Education in India", *Oxford Review of Economic Policy*.
5. Jean Dreze, 2012, "Food and Nutrition" in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012
6. J V Meenakshi, 2012, "Undernutrition" in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012.

**Note: Chapters 5 and 6 from Dreze and Sen (2013), as well as Bhagwati and Panagariya (2013), ch.5, can be used by teachers as background material for lectures on Education and Health.**

### **UNIT 3: Growth and Distribution**

- a. Trends in poverty, inequality and unemployment
  - b. Policies for eradicating poverty and generating employment
1. Gaurav Datt and M Ravallion, 2010, "Shining for the Poor Too?" *Economic and Political Weekly*, February 13, 2010 (econometric discussion of biases in elasticity estimates on p.58 to be de-emphasized).
  2. *Report of the Expert Group to Review the Methodology for Estimation of Poverty* (2009), Summary and Sections I-III
  3. AjitMishra and Indranil Dutta, 2012, "Inequality" in Basu, K and A. Maertens (ed), *The New Oxford Companion to Economics in India*, OUP, 2012
  4. J.J. Thomas, 2012, "India's Labour Market during the 2000s: Surveying the Changes", *EPW* December 22.

**Note: Teachers can refer to Rath, N (2011), "Measurement of Poverty: In Retrospect and Prospect", *Economic and Political Weekly*, October 15, 2011 as a background reading**

### **UNIT 4: International Comparisons**

1. Kaushik Basu, 2009, "China and India: Idiosyncratic Paths to High Growth", *Economic and Political Weekly*, September.
2. Jean Dreze and Amartya Sen, 2013, Chapter 3