

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of Meeting

Subject	:	B.A. (Hons) Economics – Sixth Semester (2014)
Course	:	18 – International Economics
Date of Meeting	:	13 th December, 2013 & 3 rd January, 2014
Venue	:	Department of Economics, Delhi School of Economics, University of Delhi
Chair	:	Prof. Aditya Bhattacharjea

Attended by:

1. Shikha Gupta, Janaki Devi Mahavidalaya
2. Awadhesh Kumar, Deshbandhu College
3. Antima Jain, Maiteryi College
4. Akhilesh Kr.Yadav, Satyawati College (E)
5. Gurdeep Kaur, Shivaji College
6. Rajeev Kumar, SRCC
7. D.B.Reddy, Sri Venkateswara.College
8. Naveen Chaudhary, Laxmi Bai College
9. Anamitra Roy Chowdhury, St.Stephen's College
10. Alka Budiraja, Miranda College
11. Pooja Khanna, Daulat Ram College
12. Namrata Yadav, Rajdhani College
13. Dr. Richa Gupta, Kalindi College

It was decided to retain the 8th edition (2009) of Krugman and Obstfeld (hereafter KO) as the only textbook for this year, with the topicwise chapter selections as below. As the 9th edition is not yet available in an Indian edition, and the new 2014 Indian reprint of the 8th edition is an adaptation which omits some material, it was decided not to refer to them. However, teachers are encouraged to review both of them over the next year so that an informed decision can be taken for 2015.

Course Outline

1. Introduction

What is International Economics about? An overview of world trade patterns.

KO, chs. 1 and 2.

2. Theories of International Trade

The Ricardian, Specific Factors, and Heckscher-Ohlin models; New trade theories; The international location of production; Firms in the global economy—Outsourcing and multinational enterprises.

KO, chs. 3-7

3. Trade Policy

Instruments of trade policy; Political economy of trade policy; Controversies in trade policy

KO, chs.8 and 9.

4. International Macroeconomic Policy

Fixed versus flexible exchange rates; International monetary systems; Financial globalization and financial crises.

KO, chs. 16, 17, 18, (pp.518-22), 19, 21 (pp.595-606).

Evaluation

The internal evaluation will consist of two class tests of 10 marks each, with 5 marks being allocated for attendance.

The End-semester Examination (75 marks) will have the following format:

- The question paper will have two parts: Part A and B. Part A consists of Topic No. 1, 2 and 3. Part B consists of Topic 4.
- Part A shall have 5 questions (15 marks each) out of which 3 questions to be answered. The following distribution of marks across topics/chapters is agreed upon for Part A: chapter 1, 2 and 3 (15 marks); Chapter 4, 5 and 7 (30 marks); Chapter 6, 8 and 9 (30 marks).
- Part B shall have 3 questions (15 marks each) out of which 2 questions to be answered.
- The weightage for numerical questions in Part A and B together shall be 15 to 20 marks.