

DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. Programme Fifth Semester/B.Com Third Semester (2014)
Course : 05 - Economic Development and Policy in India I
Date of Meeting : Wednesday 30th July, 2014, 2.30 P.M.
Venue : Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007
Chair : Prof. Aditya Bhattacharjea

Attended by:

1. Padma Suresh M, Sri Venkateswara College
2. Rakesh K Singh, Ramjas College
3. Mamta Dutt, Shivaji College
4. Baishakhi Mondal, IP College for women
5. Divya Misra, Lady Sri Ram College
6. Deepali Sharma, SGTB Khalsa College
7. Heena Bakshi, Sri Aurobindo College
8. Manisha Vats, Miranda House

Course Description

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-independence period.

Course Outline

1. **Issues in Growth, Development and Sustainability**

Todaro and Smith, Ch 1, 2; Dreze and Sen Chs. 2 & 3.

2. **Factors in Development**

Capital formation (physical and human); technology; institutions. Todaro and Smith, Ch 1, 2.
Kapila (2009), Ch 3.

3. **Population and Economic Development**

Demographic trends; urbanization. Kapila (2012), Ch 6, 7*.

4. **Employment**

Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact. Kapila (2012), Ch 30.

5. Indian Development Experience

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era; Kapila (2012), Ch 3, 25, 30.

Savings and investment; Kapila (2009), Ch 7.

Mobilisation of internal and external finance; Kapila (2009), Ch 8.

Monetary and fiscal policies; Kapila (2009), Ch 23, Kapila (2012), Ch 5.

Centre-state financial relations; Kapila (2009), Ch 9.

Starred chapters (*) are optional and advanced reading material.

For the 100 marks paper, there would be

- 75 marks : University Exam (Any 5 out of 8 questions)
- 25 marks : Internal Assessment (5 marks are for attendance and 20 marks for two class tests of 10 marks each)

Readings

1. Michael P. Todaro and Stephen Smith: *Economic Development*, Pearson, 11th edition (2011).
2. Dreze & Sen (2013): *An Uncertain Glory*.
3. Uma Kapila: *India Economy Since Independence*, Academic Foundation, 20th edition (2012).
4. Uma Kapila: *Economic Development and Policy in India*, 2009.
5. United Nations Development Programme: *Human Development Report 2010*, Palgrave Macmillan (2010).
6. Government of India: *Economic Survey* (latest).
7. Government of India: *Five Year Plan* (latest).
8. Government of India: *Finance Commission Report* (latest).

