

DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. (Hons.) Economics – Fifth Semester (2012 Syllabus)
Course : 15 – Indian Economic Development since 1947-II
Date of Meeting : Friday 1st August, 2014, 2.30 P.M.
Venue : Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007
Chair : Prof. Aditya Bhattacharjea/Prof. J.V. Meenakshi

Attended by:

1	Dr. Richa Gupta	Kalindi College
2	Dipavali Debroy	SGGSCC
3	Pankaj Kumar Soni	PGDAV College
4	Sanjay Kumar	Dyal Singh College(M)
5	Abhishek Singh	St. Stephen's
6	Kartikeya Kohli	Aryabhata College
7	Dr. Bharat Singh	Satyawati College(E)
8	Urvashi Sirohi	JDM
9	Gurdeep Kaur	Shivaji College
10	Meera Malhan	DCAC
11	Dr. Shruti	LBC
12	Divya Misra	LSR
13	D.K.Das	Ramjas
14	Ritu Khanna	Daulat Ram College
15	Bhupinder Kaur	Miranda House
16	Swarup Santra	Satyawati College(Day)
17	Vibha Aggarwal	IP College
18	Rakesh Ranjan	SRCC

Notes:

1. The following modifications to the 2013 reading list were agreed upon in the meeting held on 1st August and subsequent discussion on the google group (bharat-arthashastra@googlegroups.com).
2. In **Unit 1:**
 - a. R. Nagaraj, 2013, "India's Dream Run", 2003-08, *EPW* May 18. has been deleted.
 - b. Pulapre Balakrishnan, 2014, "The Great Reversal A Macro Story" *EPW* May 24 has been added.
 - c. Manoj Panda, 2012, "Macroeconomic Overview: The Growth Story", in Mahendra Dev (ed), *India Development Report 2012-13* is no longer a starred reading it is now part of regular reading for students.

3. Unit 2.

- a. Pulapre Balakrishnan, Ramesh Golait and Pankaj Kumar, 2008, “Agricultural Growth in India Since 1991”, *RBI DEAP Study no. 27* has been deleted.
- b. Pages have been specified for - Mahendra Dev, 2012, “Agricultural Development”, in K. Basu and A. Maertens (eds), 2012, *New Oxford Companion to Economics in India* (referred to as NOC hereafter).
- c. Mahendra Dev and Vijay Lakshmi Pandey, “Performance and Key Policy Issues of Indian Agriculture”, in Mahendra Dev (ed), *India Development Report 2012-13*, is now unstarred and pages have been specified.
- d. Bipin K Deokar, S L Shetty, 2014, “Growth in Indian Agriculture: Responding to Policy Initiatives since 2004-05” *EPW*, June 28, has been added.

4. Unit 3

- a. R. Nagaraj, 2011, “Industrial Performance, 2001-2008”, in Nachane (ed), *India Development Report 2011* is no longer a starred reading it is part of regular reading for students.

5. Unit 4

- e. No change

Topic-wise revised reading list for 2014

1. Macroeconomic Policies and Their Impact

Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.

1. Shankar Acharya, 2010, “Macroeconomic Performance and Policies 2000-8”, in Shankar Acharya and Rakesh Mohan, editors, *India's Economy: Performances and Challenges: Development and Participation*, Oxford University Press.
2. Rakesh Mohan, 2010, “India's Financial Sector and Monetary Policy Reforms”, in Shankar Acharya and Rakesh Mohan, editors, *India's Economy: Performances and Challenges: Development and Participation*, Oxford University Press.
3. Manoj Panda, 2012, “Macroeconomic Overview: The Growth Story”, in Mahendra Dev (ed), *India Development Report 2012-13*.
4. Pulapre Balakrishnan, 2014, “The Great Reversal A Macro Story” *EPW* May 24.
5. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013, “A Rethink on India's Foreign Trade Policy”, *EPW* August 3, <http://www.epw.in/economic-notes/rethink-indias-foreign-trade-policy.html>.
6. A. Ahsan, C. Pages and T. Roy, 2008, “Legislation, Enforcement and Adjudication in Indian Labour Markets: Origins, Consequences and the Way Forward”, in D. Mazumdar and S. Sarkar, editors, *Globalization, labour Markets and Inequality in India*, Routledge. (A brief review of the debate over

the consequences of labour regulation in India appeared in *The Economist*, 5 August 2010, accessible at: <http://www.economist.com/node/16743035>)

2. Policies and Performance in Agriculture

Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.

1. Mahendra Dev, 2012, "Agricultural Development", in K. Basu and A. Maertens (eds), 2012, *New Oxford Companion to Economics in India* (referred to as NOC hereafter). pp. 12-14
2. Mahendra Dev and Vijay Lakshmi Pandey, "Performance and Key Policy Issues of Indian Agriculture", in Mahendra Dev (ed), *India Development Report 2012-13*, pp. 85-94.
3. Bipin K Deokar, S L Shetty, 2014, "Growth in Indian Agriculture: Responding to Policy Initiatives Since 2004-05" *EPW*, June 28.
4. Chandrasekhar Rao and Mahendra Dev, 2010, "Agricultural Price Policy, Farm Profitability and Food Security", *EPW* June 26.

3. Policies and Performance in Industry

Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.

1. R. Nagaraj, 2012, "Industrial Growth", in NOC.
2. R. Nagaraj, 2011, "Industrial Performance, 2001-2008", in Nachane (ed), *India Development Report 2011*
3. Pulin Nayak, 2012, "Privatization", in NOC
4. Aditya Bhattacharjea, 2010, "Of Omissions and Commissions: India's Competition Laws", *Economic and Political Weekly*, 28 August, sections 1 and 3 only. Full text available at: <http://www.epw.in/epw/uploads/articles/15116.pdf>. (Brief account in A. Bhattacharjea, 2012, "Antitrust Law", in NOC.)
5. Kunal Sen, 2010, "Trade, Foreign Direct Investment and Industrial Transformation in India", in Premachandra Athukorala (ed), *The Rise of Asia*, Routledge.
6. Dipak Mazumdar and Sandeep Sarkar, 2009, "The Employment Problem in India and the Phenomenon of the Missing Middle", *Indian Journal of Labour Economics*.

4. Trends and Performance in Services

1. Rupa Chanda, 2012, "Services Led Growth", in NOC.

Notes on readings:

1. Readings from *EPW* should be accessed from the journal's website rather than the printed version, as the on-line version often has corrections.
2. The Overview chapter from the *Economic Survey 2013-14* should be used as a background reading for all topics.

Examination Pattern:

It was agreed that students would be required to answer any 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.

Note: Those teachers (teaching IED I and IED II in Delhi University) who wish to join the google group: bharat-arthashastra@googlegroups.com may send an email to kartikeya2006@gmail.com