UNIVERSITY OF DELHI DELHI SCHOOL OF ECONOMICS DEPARTMENT OF ECONOMICS

Minutes of Meeting

Subject: B.A. (Prog) Economics, Sixth Semester (2014-15)
Course: Economic Development and Policy in India-II

Date of Meeting: Friday, 12th December 2014, 2:30 pm

Venue: Department of Economics, Delhi School of Economics, University of

Delhi

Convenor: Prof. Pulin B. Nayak

Attended by:

1. Archana Aggarwal, Hindu College

- 2. SiminAkhterNaqvi, Zakir Husain Delhi College
- 3. Meenakshi Sinha Swami, Mata Sundari College
- 4. DivyaMisra, Lady Shri Ram College
- 5. Deepali Khanna, Maharaja Agrasen College
- 6. Subansh Prasad Singh, Sri Aurobindo College
- 7. Reena Bajaj, Sri Aurobindo College

As noted in the syllabus passed by the Academic Council, the semester system would entail the following contact hours and scheme of assessment:

Contact Hours: Each course will have 4 lectures and 1 preceptorial (per group) per week.

Assessment:Each paper will carry 100 marks of which the End Semester Examination will be for 75 marks and the Internal Assessment will be worth 25 marks. Internal Assessment will comprise 1 Class Test (10 marks), 1 Project (10 marks) and Attendance (5 Marks).

End-Semester Exam: As per existing rules, the end-semester exam will comprise of 8 questions covering the entire course, out of which the student will be required to attempt any five questions carrying 15 marks each(75 marks in all).

Report/Instructions: It was observed that the existing reading-list needs to be supplemented with a few more readings in the sections on Agriculture and Industry. It was also decided that an existing reading in Trade be replaced by a more contemporary one. In the first section on 'Issues in Development' teachers need to note that since the readings by Lee Tucker (Child Slaves in Modern India, 2006) and Kaveri Gill (Promoting inclusiveness: A framework for assessing India's flagship social welfare programmes, 2012) are lengthy and may be difficult for the students to follow section by section, it's for the teachers to read the same in detail and try to give the students only a summary of these readings for conceptual understanding.

Teachers are also requested to emphasize the conceptual understanding of theoretical ideas esp. in the topic, Measuring Poverty and Inequality while de-emphasizing mathematically rigorous formulae and derivations. The idea is to help the students develop a logical intuition to pick up concepts like the Lorenz curve and Gini Coefficient, without the help of advanced algebraic methods.

Course Description: Building upon the general and aggregative analysis of Growth, Development and Planning in the Indian Economy offered in the first part of this paper (Economic Development and Policy in India-I, Semester V), this course examines sector-specific trends along with a critical evaluation of the performance of India's Development and Planning process in the post-Independence period from both an economic and social perspective.

Course Outline: The following topic-wise reading list (with percentage distribution of marks in parentheses) was agreed upon:

Topic 1 –ISSUES IN DEVELOPMENT POLICY(weightage 40%)

- 1. Michael Todaro and Stephen Smith, Economic Development, Pearson (11th Edition, 2011) (Chapters 5, 7, 11 Covering, Poverty, Inequality and Development, Urbanization and Rural-Urban Migration, and Development Policymaking and the roles of Market, State and Civil Society resp.)
- 2. DrezeJ.and SenA. (2013), An Uncertain Glory: India and its Contradictions(Chapter 3 pp. 45-80), Princeton University Press.
- 3. Lee Tucker (2006), Child Slaves in Modern India, Critical Quest, New-Delhi
- 4. B. D. Sharma (2010), Unbroken History of Broken promises: Indian State and the Tribal people, (Chapter 1 and Annexure 26), Freedom Press and Sahyogpustakkuteer, New Delhi.
- 5. Kaveri Gill (2012), Promoting inclusiveness: A framework for assessing India's flagship social welfare programmes, Social Policy Working Paper Series-2, UNICEF India (pp. 08-18, 48-51).
- 6. Bipan Chandra (1992), The Colonial Legacy in BimalJalan (ed) The Indian Economy: Problems and Prospects, Viking; Penguin Books, India

Topic 2 - AGRICULTURE (weightage 20%)

- 1. MaitreeshGhatak (2007), Land Reforms in KaushikBasu (ed)Oxford Companion to Economics inIndia.
- 2. Per Pinstrup-Andersen (2002), Reshaping Indian food and agricultural policy to meet the challenges and opportunities of globalization in Economic developments in India: Analysis, Reports, Policy documents; Academic Foundation's continuing series. New Delhi: AF, ZDB-ID 21382657. Vol. 56.2002, p. 17-40

- 3. Bhalla, G.S.(1994), "Policies for Food Security in India", in Bhalla, G.S. (ed.) Economic Liberalisation and Indian Agriculture, Institute for Studies in Industrial Development, New Delhi
- 4. Vaidyanathan, A. (2007) Irrigation, in 'The Oxford Companion to Economics'in India.
- AmitBhaduri (2006), Productivity and Production Relations: The Case of Indian Agriculture, in AmitBhaduri, 'Employment and Development', Oxford University Press
- 6. T.C. A., Anant (2006), Institutional Reforms for Agriculture Growth in N. A. Majumdar and Uma Kapila (ed)., Indian Agriculture in the New Millennium, Changing Perceptions and Development Policy, vol. 2, Academic Foundation.
- 7. A Vaidyanathan (2006), Farmers' Suicides and the Agrarian Crisis, EPW, September 23, 2006.

Topic 3 - INDUSTRY(weightage 20%)

- 1. R. Nagaraj (2003), Industrial Policy and Performance since 1980, EPW, Aug.30-Sep.7
- 2. Pulin B. Nayak, Privatization, in KaushikBasu (ed) The Oxford Companion to Economics in India
- 3. Rakesh Mohan (2003), SSI Policy in India: A Critical Evaluation in A.O. Krueger (ed.), Economic Policy Reforms and the Indian Economy, Univ. of Chicago Press.
- 4. AdityaBhattacharjea (2006), Labour Market Regulation and IndustrialPerformance in India, A Critical Review of the Empirical Evidence, CDE, Working Paper No.141
- 5. Abhirup Sarkar (2013), FDI in Retail: What can Economic principles teach us? in EPW, January 05, 2013, Vol. XLVIII no. 1

Topic 4 -TRADE(weightage 20%)

- 1. Srinivasan T.N. (2006), Foreign Trade Policies and India's Development (Ch. 25) in Uma Kapila ed. 'Indian Economy Since Independence', Academic Foundation, Delhi.
- 2. R. Nagraj(2002), Foreign Direct Investment in India in the 1990s: Trends and Issues (Ch. 26) in Uma Kapila ed. 'Indian Economy Since Independence', Academic Foundation, Delhi.
- 3. D. N. Ghosh (2005), FDI and Reform: Significance ad relevance of Chinese experience, EPW, December 17, 2005