UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of Meeting

Subject: B.A. (Hons) Economics(4th Sem.) – Restructured FYUP
Course: Macroeconomics-II
Date of Meeting: 9th December, 2014 at 2.30 P.M.
Chair: Prof. Pami Dua

Attendance

1. Swarup Santra  Satyawati College (D)
2. Leem Mohan Paliwal  St.Stephen's College
3. Nandini Jayakumar  Mata Sundri College
4. Udayan Rathore  LSR College
5. Deepali Khanna  Maharaja Agrasen College
6. Manoj Kumar  Shyam Lal College(Eve)
7. A.Sunil Dharan  Motilal Nehru College
8. Menka Singh  Motilal Nehru College
10. Archana Aggarwal  Hindu College
11. Kamlesh Gupta  IP College
12. Shovani Gupta  DCAC
13. Pilu Chandra Das  Dyal Singh(E) College
15. Malabika Pal  Miranda House
16. Suvojit L.Chakravarty  Aryabhata College
17. Ashish sedai  Kamla Nehru College
18. Devendra Kumar  JDMC
19. Manjula Singh  SSC
20. Dorothy Roy Chowdhry  Bharati College
21. Anuradha Dasgupta  SRCC
22. Maninder Deep Cheema  SGTB Khalsa College
23. Shreya Dhall  JMC
24. Jyoti Choudhary  Shyamlal College(M)
25. Dr. Rashmi Chaudhary  Kalindi College
26. Mansi  MLN (E)
27. Isha Gupta  Ramanujan College
28. T.M.Thomas  Deshbandu
Topic wise Readings:

1. Economic Growth
(Approx. number of lectures: 20)
Harrod model; Solow model; golden rule; technological progress and elements of endogenous growth.

Readings:
2. Mankiw: Macroeconomics (7th ed.), Ch.s 7 &8
3. Jones : Introduction to Economics Growth (2nd ed.), Ch.s 4 & 5

2. Microeconomic Foundations
(Approx. number of lectures: 24)

A. Consumption
Keynesian consumption function; fisher’s theory of optimal intertemporal choice; life-cycle and permanent income hypotheses; rational expectations and random-walk of consumption expenditure.

Readings:
2. Mankiw, Macroeconomics (6th ed), Ch. 15 (pp 441-447) and ch 16.

B. Investment
Determinants of business fixed investment; residential investment and inventory investment.

Readings:

C. Demand for Money
Interest sensitivity of money demand function; Baumol’s, Tobin’s and Friedman’s approach to money demand.

Readings:
1. Gordon, Macroeconomics (12th ed), chapter 13 (section 13.5 only).

3. Fiscal and Monetary Policy
(Approx. number of lectures: 12)
Active or passive; monetary policy objectives and targets; rules versus discretion: time consistency; the government budget constraint; government debt and Ricardian equivalence.

Readings:

Readings:
Assessment:

1. The internal evaluation will consist of one class test of 10 marks and one presentation of 15 marks.
2. The End-semester Examination (75 marks) will have the following format: The question paper will have total **five** questions (of equal marks) with the following distribution across topics: 2 questions from Topic 1, 2 questions from Topic 2, 1 question from Topic 3.
3. All 5 questions have internal choice where any two parts have to be done out of the given 3.