

# WINTER SCHOOL 2014

December 15, 16 & 17, 2014

Venue: Department of Economics, Delhi School of Economics

## PROGRAMME

### Monday, December 15

- 8:45 A.M. – 9:15 A.M.** Registration & Tea
- 9:15 A.M. – 9:20 A.M.** *Welcome Remarks* (Vivekananda Hall)  
Sunil Kanwar, Executive Director, Centre for Development Economics  
Pami Dua, Director, Delhi School of Economics
- 9:20 A.M. – 9:35 A.M.** *Inaugural Comments*  
Arvind Subramanian, Chief Economic Adviser, Government of India  
  
Chair: Aditya Bhattacharjea, Head, Department of Economics, DSE
- 9:35 A.M. – 11:00 A.M.** *Renewable Resource Use and International Trade* (Vivekananda Hall)  
M. Scott Taylor, University of Calgary  
  
Chair: Sudhir Shah, Delhi School of Economics
- 11:00 A.M. – 11:30 A.M.** Tea Break
- 11:30 A.M. – 1:00 P.M.** **Parallel Sessions A1 (Room 116), A2 (Room 205), A3 (Room 208)**  
For Session details see below
- 1:00 P.M. – 2:00 P.M.** Lunch (DSE front lawns)
- 2:00 P.M. – 3:30 P.M.** *Energy supplies and the Location of Economic Activity* (Lecture Theatre)  
M. Scott Taylor, University of Calgary  
  
Chair: Shreekant Gupta, Delhi School of Economics
- 3:30 P.M. – 4:00 P.M.** Tea Break
- 4:00 P.M. – 5:30 P.M.** **Sessions B1 (Room 116), B2 (Room 205), B3 (Room 208)**  
For Session details see below

## Tuesday, December 16

- 9:30 A.M. – 11:00 A.M.**      *Gender Challenges to ‘Economics as Usual’* (Lecture Theatre)  
Bina Agarwal, Institute of Economic Growth (Delhi)  
  
Chair: Ashwini Deshpande, Delhi School of Economics
- 11:00 A.M. – 11:30 A.M.**      Tea Break
- 11:30 A.M. – 1:00 P.M.**      **Sessions C1 (Room 116), C2 (Room 205), C3 (Room 208)**  
For Session details see below
- 1:00 P.M. – 2:00 P.M.**      Lunch (DSE front lawns)
- 2:00 P.M. – 3:30 P.M.**      *Corruption and the Conceptualization of Law and Economics* (Lecture Theatre)  
Kaushik Basu, Cornell University  
  
Chair: Ram Singh, Delhi School of Economics
- 3:30 P.M. – 4:00 P.M.**      Tea Break
- 4:00 P.M. – 5:30 P.M.**      **Sessions D1 (Room 116), D2 (Room 205), D3 (Room 208)**  
For Session details see below

## Wednesday, December 17

- 9:30 A.M. – 11:00 A.M.**      *Modern Macroeconomics I* (Lecture Theatre)  
Tom Sargent, New York University  
  
Chair: Pami Dua, Delhi School of Economics
- 11:00 A.M. – 11:30 A.M.**      Tea Break
- 11:30 A.M. – 1:00 P.M.**      **Contributed Sessions E1 (Room 116), E2 (Room 205), E3 (Room 208)**  
For Session details see below
- 1:00 P.M. – 2:00 P.M.**      Lunch (DSE front lawns)
- 2:00 P.M. – 3:30 P.M.**      *Modern Macroeconomics II* (Lecture Theatre)  
Tom Sargent, New York University  
  
Chair: Abhijit Banerji, Delhi School of Economics
- 3:30 P.M. – 4:00 P.M.**      Tea Break
- 4:00 P.M. – 5:30 P.M.**      **Sessions F1 (Room 116), F2 (Room 208)**  
For Session details see below

## SESSION DETAILS

**NOTE: The last speaker in a given session will also chair that session**

**Monday, December 15**

### A1: Markets and Efficiency

- Manaswini Bhalla (Indian Institute of Management, Bangalore)  
Social Learning and Delay in a Dynamic Model of Price Competition
- Anuj Bhownik (Indian Statistical Institute, Kolkata)  
Core and Coalitional Fairness: The Case of Information Sharing Rule
- Shivangi Chandel (Indira Gandhi Institute of Development Research, Mumbai)  
Corruption in Multi-dimensional Procurement Auctions under Asymmetry

### A2: Environmental Issues

- Shareen Joshi (Georgetown University)  
Pollution Externalities and Health: A Study of Indian Rivers
- Avik Sinha (Indian Institute of Management, Indore)  
Collaboration between Central and State Government and Environmental Quality: Evidences from Indian Cities
- Raju Mandal (Assam University)  
Heterogeneous Climatic Impacts on Rice Yields: Evidence from Assam, India

### A3: Financial Crises and Credit

- V. Swamy (Institute of Economic Growth, Delhi)  
Bank Regulation, Supervision and Efficiency during the Global Financial Crisis
- Divya Tuteja (Delhi School of Economics)  
Contagion in International Asset Markets during the Global Financial Crisis and Eurozone Debt Crisis
- Priti Mendiratta (Maitreyi College, University of Delhi)  
Inter-linkage between Property Price and Credit: Empirical Evidence

### B1: International Trade and Investment

- Reetika Garg (Delhi School of Economics)  
Forecasting Foreign Portfolio Investment Flows to India
- Poonam Gupta (World Bank)  
From Tapering to Tightening: The Impact of the Fed's Exit on India
- Purna Bannerjee (Indira Gandhi Institute of Development Research, Mumbai)  
Trade Openness, Exchange Rates and Job Dynamics: A Study of Gender Differences in Indian Manufacturing

### B2: Agrarian Issues

- Tirtha Chatterjee (Indira Gandhi Institute of Development Research, Mumbai)  
Spatial Convergence and Growth in Indian Agriculture: 1967-2010
- Ram Fishman (George Washington University)  
Should Resource Efficient Technology be Subsidised: Evidence from the Diffusion of Drip Irrigation in Gujarat
- Pawan Gopalakrishnan (Indian Statistical Institute, Delhi)  
Tax Policy and Food Security

### B3: Growth and Business Cycles

- Ganesh Manjhi (Jawaharlal Nehru University)  
Dynamics of Political Budget Cycle
- Sujata Basu (Jawaharlal Nehru University)  
R&D Sector Outsourcing, Human Capital Formation and Growth in the Context of Developed versus Developing Economies

**Tuesday, December 16**

C1: Econometric Issues

- Debopam Bhattacharya (University of Oxford)  
Non-parametric Welfare Analysis for Discrete Choice
- Ke Qing Liu (University of Exeter)  
Some Properties of the Transition Matrix in Econometric Learning with Bounded Memory
- Vineeta Sharma (Delhi School of Economics)  
Cycle Phase Dynamics: A Comparison of EIA and Markov Switching Methods

C2: Contracts and Information

- Dyotna Dasgupta (Indian Statistical Institute, Delhi)  
Dynamic Contracting in Micro-finance: Progressive Lending
- Charu Agarwal (University of Illinois Urbana Champaign)  
Information Asymmetry, Line of Credit and Term Loan Pricing
- Priyanka Sharma (IIT Stuart School of Business, Chicago)  
The 80/20 Rule: Corporate Support for Innovation by Employees

C3: Currency and Growth

- Satyendra Kumar Gupta (Nanyang Technological University, Singapore)  
Reserve Currencies: Can Multiplicity Work?
- Sunny Kumar Singh (Indian Institute of Management, Lucknow)  
Impact of Payment Technology on Seasonality of Currency in Circulation: Evidence from the USA and India
- Laura Pauzzello (Monash University)  
Winners and Losers from the Euro

D1: Development Economics

- Sutirtha Bandyopadhyay (Indian Statistical Institute, Delhi)  
Does Heterogeneity affect the Group Cost of Living Index
- Amrita Pramanick (Jadavpur University, Kolkata)  
Optimal Organisation of Surrogacy Contracts and Underinvestment
- Ananya Sen (Toulouse School of Economics)  
Clicks and Editorial Decisions: Does Popularity Shape Coverage?

D2: International Trade Empirics

- Asha Sundaram (University of Cape Town)  
Buyer Seller Relationships in International Trade: Do your Neighbours Matter?
- Mohd. Hussain Kunroo (Jamia Millia Islamia)  
Euro Effect of Trade: A Panel Static Gravity Model Analysis
- Devleena Majumdar (Centre for Studies in Social Sciences, Kolkata)  
MFN Tariff Rates and Carbon Emissions: Evidence from Lower Middle Income Countries

D3: Assets and Collateral

- Suranjali Tandon (National Institute of Public Finance & Policy)  
Effectiveness of Policy in Presence of Hawala Market: A Theoretical Analysis
- Mukul Tyagi (Maastricht University)  
Asset Allocation Dynamics of Pension Funds
- Rituparna Roy (Indian Institute of Management, Bangalore)  
Determinants of Collateral in Developing Economies

**Wednesday, December 17**

**E1: Social Governance**

- Graeme Pearce (University of Exeter, UK)  
Deprivation, Dictator Giving and Social Identity: Evidence from a Field Experiment
- Ritwik Banerjee (Aarhus University, Denmark)  
Corruption, Norm Violation and Decay in Social Capital
- Nishith Prakash (University of Connecticut)  
Do Criminally Accused Politicians Affect Economic Outcomes? Evidence from India

**E2: Education and Health**

- Santosh Kumar (Sam Houston State University)  
Preference for Boys, Family Size and Educational Attainment in India
- Gursharan Singh Bhue (Indian School of Business)  
Does Education affect Voting Preferences? Evidence from Voting Records of Indian Elections

**E3: Trade Theory**

- Moushakhi Ray (Salesian College, Siliguri)  
Export Profitability, Competition and Technology
- Kaustav Das (University of Exeter, UK)  
Decentralized Bilateral Trading, Competition for Bargaining Partners and the ‘Law of One Price’

**F1: Conflict and Development**

- Souvik Dutta (Indian Institute of Management, Bangalore)  
Ethnic Conflict and Civic Engagement
- Abhinandan Sinha (Ramakrishna Mission Vivekananda University, Belur)  
Politics of Violence: Identity, Isolation and Strategy in Insurgency Areas of India

**F2: Labour Markets**

- Udayan Rathore (Indira Gandhi Institute of Development Research, Mumbai)  
Estimating Workers’ Bargaining Power and Firms’ Mark-up in India: Implications of Reforms and Labour Regulations
- Soumyatanu Mukherjee (University of Nottingham)  
Technological Progress with Segmented Factor Markets and Welfare Implications for the Urban Poor
- Gunja Baranwal (Centre for Studies in Social Sciences, Kolkata)  
Effects of FDI and Human Capital Formation on Labour Markets in India

***Organized by:***

**Centre for Development Economics, Delhi School of Economics**

***Organizing Committee:***

**Sunil Kanwar, Uday Bhanu Sinha, and Mausumi Das**

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