Minutes of Meeting

Subject: B.A. (Hons.) Economics Fifth Semester (erstwhile FYUP)
Course: 13 – Political Economy
Date of Meeting: 20th May, 2015
Venue: Department of Economics, Delhi School of Economics
        University of Delhi, Delhi – 110 007
Chair: Prof. Aditya Bhattacharjea

Attended by:
1. Aditi Aeron Bansal, SBSC (M)
2. Jayesh Adeshra, SBSC (M)
3. Reshmi Ganguly, LSR
4. Pooja Verma, Shivaji College
5. C. Saratchand, Satyawati College
6. Divya S. Gupta, Mata Sundari College
7. Subansh Prasad Singh, Sri Aurobindo College
8. Vandana Tulsyan, Dayal Singh College
9. Malini Sharma, Daulat Ram College
10. Saumyajeet Bhattacharya, KMC
11. Archana Aggarwal, Hindu College
12. Deepali Sharma, SGTB Khalsa College
13. Dorothy R., Bharti College
14. Kavita, Motilal Nehru College (E)
15. Shailendra Kumar, Bharati College
16. K. Mayonmi, DCAC
17. Swagat Raout, Aurobindo (E)
18. Mamta Dutt, Shivaji College
19. Namita Mathur, I.P. College
20. T.M. Thomas, Deshbandhu College

POLITICAL ECONOMY

Course Description
Employing perspectives from alternative schools of thought, this course explores the development of the structure and institutions of capitalist economies and their relationship to social and political forces. Students are expected to read some classic texts as well as more recent commentaries.

Course Outline

1. Capitalism as an Evolving Economic System
Basic features; capitalism as a historical process; accumulation and crisis; monopoly capitalism.
2. The State in Capitalism
The state and the economy – contestation and mutual interdependence; the state as an arena of conflict; imperialism – the basic foundations.

3. Governance and Regulation
Theories of regulation; the political economy of policymaking and governance; theories of rent-seeking and corruption.

4. Voting and Collective Action
Collective action; lobbying.

Format of question paper: The question paper will have two sections. Section A will be of 15 marks with one out of three questions to be answered and Section B of 60 marks with three 20 marks questions out of seven to be answered. Questions in Section A will be confined to topics 1 and 2. Questions in Section B can be drawn from any topic.

Readings:
10. R. Heilbroner, “The Role of the State”, in The Nature and Logic of Capitalism. 1985, Ch.4 pg 85 -105 (i.e. Section I omitted)
Indicative allocation of readings:
Topic 1: Readings 1-9
Topic 2: Readings 10-13
Topic 3: Readings 14, 15
Topic 4: Reading 16