Minutes of Meeting

Course   :  International Economics (DC I)
Date of Meeting :  13th January, 2016
Venue    :  Department of Economics, Delhi School of Economics, University of Delhi
Chair   :  Prof. Aditya Bhattacharjea

Attended by:

1  Akhilesh Kr. Yadav Satyawati College (E)
2  Baishakhi Mondal IP College
3  K.Varsha Hansraj College
4  Ajit Jha Aurobindo College
5  Piyush Bhadani Maharaja Agrasen College
6  Deepika Sehdev Ramjas College
7  Nidhi Pande DCAC
8  Harjeet Singh Dyal Singh College
9  Neelam Singh LSR
10  Tanjot Singh Gargi College
11  Mandeep Kaur Dyal Singh College
12  Rakesh Kumar ARSD College
13  Puja Saxena Nigam Hindu College
14  Sanghita Mondal PGDAV
15  Ravish ARSD College
16  Trisha Jolly JDMC
17  Karishma Kumar S Sri Venkateswara College
18  Amit Kumar Vivekanand College
19  Neha Mathur Lakshmibai College
20  Kirttik Kapoor Mata Sundri College
21  Srividya Subramaniam SGTB Khalsa College
22  Varsha Gupta SBSC
23  Sonam Choudhury College of Vocational Studies
24  Reena Bajaj Sri Aurobindo College
25  Himanshu Singh Satyawati College (E)
26  S.Ghosh St.Stephens’ College
27  Sukhvinder Kaur SGND Khalsa College
28  Manjula Singh St.Stephens’ College
29  Hanish Pal Bharti College
30  Renu Sinha Satyawati College (M)
It was decided to move directly from the 8th to the 10th edition of the textbook by Krugman, Obstfeldt and Melitz. However, as the semester has already begun, only selected chapters from the new edition should be used for some later topics, as specified below. Teachers should order the new edition for their college libraries immediately. They should also review the remaining chapters corresponding to Units 1 – 3 of the course outline for adoption from next year.


**Course Outline**

1. **Introduction**
   What is International Economics about? An overview of world trade.
   - KO, 8th ed. chapters 1 and 2

2. **Theories of International Trade**
   The Ricardian and Heckscher-Ohlin models; New trade theories; The international location of production; Firms in the global economy—Outsourcing and multinational enterprises.
   - KO, 8th ed. chapters 3-7

   - KOM, 10th ed. Chapter 4, pp. 83-102. (The material in KOM Ch. 8, pp. 217-232 on outsourcing should be used only for optional/project reading this year.)

3. **Trade Policy**
   Instruments of trade policy; Political economy of trade policy; Controversies in trade policy
   - KO, 8th ed. chapters 8, 9 and 11 (pp. 267-71)

4. **International Macroeconomic Policy** (Note: this unit is to be done from KOM only)
   Fixed versus flexible exchange rates; International monetary systems; Financial globalization and financial crises.
   - KOM, 10th ed. ch. 15 pages 393-400, ch. 17 pages 483-521, ch. 18 pages 527-551, ch. 19 pages 579-584, 592-619, ch. 20 (complete), pp. 628-665 (No questions to be asked in final exam from case studies. Appendices are not included.)
Note: Appendices 4-8 and Post scripts 4 and 6 of KO, 8th ed. should be covered.
For teachers: Some additional on-line appendices for KOM are available at
http://wps.aw.com/bp_krgmnbstf_intercon_10/

Evaluation

The pattern of the end-semester examination remains unchanged, viz:
The question paper will have two parts: Part A and B. Part A consists of Topic No. 1, 2 and 3. Part B consists of Topic 4.
• Part A shall have 5 questions (15 marks each) out of which 3 questions to be answered.
• Part B shall have 3 questions (15 marks each) out of which 2 questions to be answered.
• The weightage for numerical questions in Part A and B together shall be 15 to 20 marks.
• Questions may cut across chapters.