

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of Meeting

Subject : B.A. Programme Semester IV
Course : Principles of Macroeconomics II
Date : Thursday 14.01.2016
Venue : Department of Economics, Delhi School of Economics,
University of Delhi
Chair : Prof. Shreekant Gupta

Attended by :

1	Supriti Mishra	Shyamlal Day
2	Puja pal	JDMC
3	Bibek Kr. Rajak	Dayal Singh
4	Anil Kumar	Ramjas College
5	Anjali Agarwal	Motilal Nehru
6	Sushant	LSR
7	Ritu Khana	Daulat Ram
8	Navin Kumar	Lakshmibai College
9	Shailaja S. Thakur	SVC
10	Nidhi Bagaria	Satyawati College
11	Poonam Kalra	St. Stephen's
12	Divya Gupta	Mata Sundri College
13	Reena Bajaj	Sri Aurobindo
14	Mamta	IP College
15	Saumya Shukla	MA College

Text: Case, Karl E. & Ray C. Fair, *Principles of Economics*, Pearson, 8th ed. 2007.

Examples from Indian economy from Economic Survey (2014-15) Volume 2 should be used to illustrate conceptual material in the textbook instead of US economy:

<http://indiabudget.nic.in/>

<http://indiabudget.nic.in/es2014-15/echapter-vol2.pdf>

Economic Survey (2014-15) Volume 2, Chapter 1. State of the Economy – An Overview

Chapter wise Readings:

Unit 1. IS-LM Analysis

Chapter 25 Pages 543 to 560

Unit 2. GDP and Price Level in Short Run and Long Run

Chapter 26 Pages 561 to 584

Unit 3. Inflation and Unemployment

Chapter 27 Pages 585 to 602

Economic Survey (2014-15) Vol 2, Ch 9, pp. 134-137 (in lieu of Box on page 588).

Unit 4. Balance of Payments and Exchange Rate

Chapter 34 Pages 721 to 746

Economic Survey (2014-15) Vol 2, Ch 4, pp. 60-62 (in lieu of Table 34.1 on p. 723).

Assessment:

Internal Evaluation: There will be two class tests of 10 marks each and 5 marks for attendance.

End Semester Exam: Students will be required to answer 5 questions (15 marks each) out of 7. There will be **one compulsory question** (15 marks) comprising short notes having internal choice which would cover the entire course. Students will also be required to answer 4 out of the remaining 7 questions (15 marks each). Each question may have parts from different units.