

DEPARTMENT OF ECONOMICS  
DELHI SCHOOL OF ECONOMICS  
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. Programme Fifth Semester  
Course : 05 - Economic Development and Policy in India I  
Date of Meeting : 5<sup>th</sup> May, 2016  
Venue : Department of Economics, Delhi School of Economics  
University of Delhi, Delhi – 110 007  
Chair : Prof. Aditya Bhattacharjea

Attended by:

<b>S. No.</b>	<b>Name of Teacher</b>	<b>College</b>
1	Kittu Kapoor	Mata Sundari college (w)
2	Gagan Pahwa	Vivekananda College
3	Baishakhi Mondal	IP College (W)
4	Sakshi Goel	JDMC
5	Dipavali Debroy	SGGSCC
6	Udayan Rathore	LSR
7	Anjali Agarwal	MLNC (E)
8	Shikha Singh	DRC
9	Bhumika Bhawnani	Shivaji
10	C. Saratchand	Satyawati
11	Avneesh Kumar Gupta	Kalindi College
12	Reena Bajaj	Aurobindo College
13	Subansh Prasad Singh	Sri Aurobindo College

### **Course Description**

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-independence period.

### **Course Outline**

#### **1. Issues in Growth, Development and Sustainability**

Todaro and Smith, Ch 1, 2; Dreze and Sen Chs. 2 & 3.

#### **2. Factors in Development**

Capital formation (physical and human); technology; institutions. Todaro and Smith, Ch 1, 2, Kapila (2015), Ch 6.

#### **3. Population and Economic Development**

Demographic trends; urbanization. Kapila (2015), Ch 6, 7\*.

#### 4. **Employment**

Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact. Kapila (2015), Ch 19.

### 1

#### 5. **Indian Development Experience**

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era; Kapila (2015), Ch 3, 15.

Savings and investment; Kapila (2015), Ch 11, 12.

Mobilisation of internal and external finance; Kapila (2009), Ch 8.

Monetary and fiscal policies; Kapila (2015), Ch 5.

Centre-state financial relations; 14<sup>th</sup> Finance Commission Report

Starred chapters (\*) are optional and advanced reading material.

For the 100 marks paper, there would be

- 75 marks : University Exam (Any 5 out of 8 questions)
- 25 marks : Internal Assessment (*5 marks are for attendance and 20 marks for two class tests of 10 marks each*)

#### **Readings**

1. Michael P. Todaro and Stephen Smith: *Economic Development*, Pearson, 11<sup>th</sup> edition (2011).
2. Dreze & Sen (2013): *An Uncertain Glory*.
3. Uma Kapila: *India Economy Since Independence*, Academic Foundation, 26<sup>th</sup> edition (2015).
4. Uma Kapila: *Economic Development and Policy in India*, 2009.
5. United Nations Development Programme: *Human Development Report 2010*, Palgrave Macmillan (2010).
6. Government of India: *Economic Survey* (latest).
7. Government of India: *Finance Commission Report* (latest).

**NOTE: Examination questions will be based on the above readings only.**

