Minutes of Meeting

Subject: B.A. (Hons) Economics – Third Semester (CBCS)
Course: 05 - Intermediate Microeconomics - I
Date of Meeting: Wednesday, 4th May, 2016
Venue: Department of Economics, Delhi School of Economics, University of Delhi, Delhi – 110 007
Chair: Dr. Anirban Kar

Attended by:

1. Anil S. Kakrody HRC
2. Rajiv Jha SRCC
3. Shashibala Garg LSR
4. Leema Paliwal St. Stephen
5. Pintu Parui Ramjas
6. Savitri Sidona ARSD
7. Vandana Dyal Singh
8. Shilpa Chaudhary JDM
9. Ravinder Jha MH
10. Naveen Thomas Jesus & Marry College
11. Shikha Singh DRC
12. Shalini Saksena DCAC
13. Surajit Deb Arya Bhatt

The course Committee decided to maintain the same syllabus as last year.

Course Description

The course is designed to provide a sound training in microeconomic theory. Since students are already familiar with the quantitative techniques in the previous semesters, mathematical tools are used to facilitate understanding of the basic concepts. This course looks at the behaviour of the consumer and the producer and also covers the behaviour of a competitive firm.

Course Outline

1. Consumer Theory

   Preference; utility; budget constraint; choice; demand; Slutsky equation; buying and selling; choice under risk and intertemporal choice; revealed preference.

   (a) Hal Varian (2010): Chapters 2-10, Chapter 12.1-12.4.
2. Production, Costs and Perfect Competition

Technology, isoquants, production with one and more variable inputs, returns to scale, short run and long run costs, cost curves in the short and long run; review of perfect competition.


Readings

