

DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI

Minutes of the Meeting

Subject: B.A. (Hons) Economics – 5th Semester
Course: 19 – Indian Economic Development since 1947 - II
Date of Meeting: 4th May 2016
Venue: Department of Economics,
University of Delhi, Delhi – 110 007
Chair: Prof. J.V. Meenakshi

Attended by :

S. No.	Name of the Teacher	College
1	D. Appala Naidu	SVC
2	Divya Misra	LSR College
3	Uma	Lakshmibai College
4	Rajeev Parashar	LSR College
5	Vibha Aggarwal	IP College
6	N. Kalidhasal	SVC
7	Shantannu Dr Rey	St. Stephen
8	Saket Kr. Dubey	Miranda House
9	Shilpa Chaudhary	JDM
10	Nandini Dutta	Miranda House
11	Kartikeya Kohli	Aryabhatta College
12	Ritu Khanna	Daulat Ram
13	Kumari Deepa Rani	ARSD College
14	V.A. Rama Raju	SVC
15	Deepak Manchanda	JDMC
16	Aasheerwad Dwivedi	SRCC
17	Deb Kusum Das	Ramjas

Notes:

- 1. Internal Assessment:** There will be two tests of 10 marks each and 5 marks will be allotted for attendance.
- 2. Examination Pattern:** Students would be required to answer any 5 out of 8 questions. Distribution of questions should be roughly proportional to the amount of reading material under each topic.
- 3. Readings with an asterisk** mark are for teachers only.

Topic-wise revised reading list for 2016

Unit 1. Macroeconomic Policies and Their Impact:

Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.

1. Manoj Panda, 2015, *Macroeconomic Development and Challenges for Growth* in Mahendra Dev (Ed), **India Development Report 2015**.
2. Renu Kohli, 2014, *Financial Globalization in India*, in Ashima Goyal (ed.) **The Oxford Handbook of Indian Economy in the 21st Century**, OUP, Delhi, Ch. 8.
3. Pulapre Balakrishnan, 2014, *The Great Reversal: A Macro Story*, **EPW**, May 24.
4. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013, *A Rethink on India's Foreign Trade Policy*, **EPW** August 3.
5. Biswajit Dhar 2015, *India's New Foreign Trade Policy*, **EPW**, May 24.
6. Bhagwati and Panagariya, 2012, *A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny*, Collins Business, Noida, Ch. 8.

For Teachers

1. *Rupayan Pal and Bibhas Saha, *Labour Market: Balancing Freedom and Protection* in Ashima Goyal (ed.) **The Oxford Handbook of Indian Economy in the 21st Century**, OUP, Delhi, Ch. 30,
2. * S. Deakin and A Halder, **2015**, *How Should India Reform its Labour Laws?*, **EPW**, March 21, 2015
3. *Chakraborty, Achin, **2015**, *Reforming Labour Markets in States: Revisiting the Futility Thesis*, **EPW**, May 16., 2015
4. ***Trade Policy Review- INDIA 2015**, **WTO**, Relevant sections of the (a) Secretariat report (especially Ch. 3 on *trade policy and facilitation*), (b) Government report. (www.wto.org)

Unit 2: Policies and Performance in Agriculture

Growth; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.

1. Mahendra Dev, 2012, *Agricultural Development*, in K. Basu and A. Maertens (eds), 2012, **New Oxford Companion to Economics in India** (referred to as NOC hereafter). pp. 12-14.
2. *Overview, 2014*, in **Republic of India, Accelerating Agriculture Productivity Growth**, World Bank Group, (<http://documents.worldbank.org/curated/en/2014/05/23789323/india-accelerating-agricultural-productivity-growth>)
3. *The Context and Conundrums of Contemporary Agriculture*, 2014, in **Republic of India, Accelerating Agriculture Productivity Growth**, World Bank Group, Washington, Ch. 2.
4. Chandrasekhar Rao and Mahendra Dev, 2010, *Agricultural Price Policy, Farm Profitability and Food Security*, **EPW**, June 26.

Unit 3: Policies and Performance in Industry

Growth; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.

1. R. Nagraj, 2011, *Industrial Performance, 2001-2008*, in Nachane (ed), **India Development Report 2011**
2. Pulin Nayak, 2012, *Privatization*, in **NOC**.
3. Aditya Bhattacharjea, 2010, *Of Omissions and Commissions: India's Competition Laws*, **EPW**, 28 August, sections 1 and 3 only. (Briefer account in A. Bhattacharjea, 2012, *Antitrust Law*, in **NOC**.)
4. Nagesh Kumar, 2014, *FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience* in Uma Kapila (ed.), **Indian Economy Since Independence**, 26th edition, 2015-16. Academic Foundation, Delhi, Ch. 40.
5. Dipak Mazumdar and Sandeep Sarkar, 2009, *The Employment Problem in India and the Phenomenon of the Missing Middle*, **Indian Journal of Labour Economics**.

Unit 4: Trends and Performance in Services

1. Rupa Chanda, 2012, *Services Led Growth* in **NOC**.