Purpose: To review the teaching, readings and assessment for the course and bring in any recent work that is accessible to undergraduates.

Decisions:
Topic 1 – Drop the ‘Introduction’ from Deaton (2013)
Topic 2 – Retain as is.
Topic 4 – Drop Hirshman (1996), ch. 1; Drop Schelling; Drop Laffont (Ch. 11 in Banerjee etal 2006)

The final syllabus is as below:

Topic-wise readings

Books used:

5) Elinor Ostrom, Governing the Commons: The Evolution of Institutions for Collective Action (CUP 1990)

1. Conceptions of Development
   i) AVSI, pages 1-29: Characteristics of Development
   ii) DE, chapter 2: Some historical explanations for differences in development indicators.
   iii) Deaton, chapter 1.

2. Growth Models and Empirics
   DE, chapters 3 and 4.

3. Poverty and Inequality: Definitions, Measures and Mechanisms
   i) DE, chapter 6 on inequality measurement, chapter 8 on poverty measures and correlates (8.1, 8.2, 8.3 and appendix for FGT measures)
   ii) Angus Deaton, "Measuring Poverty", chapter 1 in UP (on defining poverty lines)

4. Political Institutions and the Functioning of the State
   The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.
   i) Elinor Ostrom, Governing the Commons, chapter 1.
   iv) Albert O. Hirschman, Rival Views of Market Society and Other Essays, Ch. 3: “Linkages in Economic Development”
   v) Dani Rodrik, “Fifty Years of Growth (and lack thereof): An Interpretation” (Chapter 1 of One Economics, Many Recipies: Globalization, Institutions and Economic Growth