

DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. (Hons.) Economics Fifth Semester (erstwhile FYUP)
Course : 20 – Development Theory and Experience - I
Date of Meeting : 4th May, 2016
Venue : Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007
Chair : Prof. Sunil Kanwar

Attended by :

1	Venu Gupta	Hansraj College
2	Pragya Atri	ARSD College
3	Deepti Taneja	DCAC
4	Deepak Manchanda	JDMC
5	Meeta Kumar	MH
6	Sona Mandal	Kamla Nehru
7	Varun Bhushan	PGDAV (M) College
8	Shaileja Thakur	SVC

Purpose: To review the teaching, readings and assessment for the course and bring in any recent work that is accessible to undergraduates.

Decisions:

Topic 1 – Drop the ‘Introduction’ from Deaton (2013)

Topic 2 – Retain as is.

Topic 3 – Drop Stiglitz (2012)

Topic 4 – Drop Hirshman (1996), ch. 1; Drop Schelling; Drop Laffont (Ch. 11 in Banerjee et al 2006)

The final syllabus is as below:

Topic-wise readings

Books used:

- 1) Debraj Ray, Development Economics, (DE) Princeton University Press, 1998.
- 2) Partha Dasgupta, Economics: A Very Short Introduction, (AVSI), Oxford University Press, 2007.

- 3) Abhijit Banerjee, Roland Benabou and Dilip Mookerjee ed. *Understanding Poverty* (UP), OUP, 2006.
- 4) Angus Deaton, *The Great Escape: Health, wealth, and the origins of inequality* (Princeton University Press, 2013)
- 5) Elinor Ostrom, *Governing the Commons: The Evolution of Institutions for Collective Action* (CUP 1990)

1. Conceptions of Development

- i) AVSI, pages 1-29: Characteristics of Development
- ii) DE, chapter 2: Some historical explanations for differences in development indicators.
- iii) Deaton, chapter 1.
- iv) *Human Development Report 2015 Technical Notes* (for HDI formulae and examples), available at: <http://hdr.undp.org/sites/default/files/hdr2015_technical_notes.pdf>
- v) Pranab Bardhan, *Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India*, OUP, 2010, Chapters 2 and 10.

2. Growth Models and Empirics

DE, chapters 3 and 4 .

3. Poverty and Inequality: Definitions, Measures and Mechanisms

- i) DE, chapter 6 on inequality measurement, chapter 8 on poverty measures and correlates (8.1, 8.2, 8.3 and appendix for FGT measures)
- ii) Angus Deaton, "Measuring Poverty", chapter 1 in UP (on defining poverty lines)
- iii) Amartya Sen, "Poverty as Capability Deprivation," chapter 4 in *Development as Freedom*, OUP, 2000.
- iv) Thomas Piketty and Emmanuel Saez, "Inequality in the Long Run", *Science* 344 (838), 2014.

4. Political Institutions and the Functioning of the State

The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.

- i) Elinor Ostrom, *Governing the Commons*, chapter 1.
- ii) Thomas Dietz, Elinor Ostrom and Paul C. Stern, "The Struggle to Govern the Commons" *Science*, Vol. 302, No. 5652 (Dec. 12, 2003), pp. 1907-1912.
- iii) Mancur Olson, Jr. "Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor", *Journal of Economic Perspectives*, volume 10, number 2, pages 3-24, 1996.
- iv) Albert O. Hirschman, *Rival Views of Market Society and Other Essays*, Ch. 3: "Linkages in Economic Development"
- v) Dani Rodrik, "Fifty Years of Growth (and lack thereof): An Interpretation" (Chapter 1 of *One Economics, Many Recipes: Globalization, Institutions and Economic Growth*)

- vi) Andre Shleifer and Robert W. Vishny, "Corruption", *Quarterly Journal of Economics*, 108(3), 1993, pp 599-617.