UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of Meeting

Subject : B.A. (Hons.) Economics – Fifth Semester (2016)
Course : 21 – Public Economics
Date of Meeting : Thursday May 5, 2016
Venue : Department of Economics Delhi School of Economics
         University of Delhi
Chair : Professor Shreekant Gupta

Attended by:
1. Trisha Jolly  Janki Devi Memorial College
2. Dr. Daisy Sales  Jesus and Mary College
3. Udayan Rathore  Lady Shri Ram College
4. Dr. Renu Sinha  Satyawati College (Morning)
5. Prarthna Goel  Daulat Ram College
6. Dr. Sujit Kumar  Sri Venkateswara College
7. Rajib   Lakshmibai College
8. Surajit Deb    Aryabhatta College
9. Iti Dandona  Shivaji College
10. Supriti Mishra  Shyam Lal College (Morning)
11. Rupali Sharma  Ramjas College
12. Abhishek  St. Stephens College
13. Rashmi Chaudhary  Kalindi College
14. Alka Budhiraja   Miranda House
15. Namita Mathur  Indraprastha College
16. Nita Singh  Satywati College (Evening)
17. Dr. Manjit Kaur  Shyama Prasad Mukherjee College
18. Renu Bansal  Shri Ram College of Commerce
19. Nidhi Pande  Delhi College of Arts and Commerce

The following texts were agreed upon:


[Note: All chapters and sections in the topicwise reading list refer specifically to these editions of the texts.]
TOPICWISE READING LIST

*Indicative number of lectures for each topic are in parentheses.

** End of chapter problems in the texts (relevant sections) should be covered in lectures and tutorials.

1. PUBLIC ECONOMIC THEORY

1a. Fiscal functions: an overview (7-8 lectures)

Hindriks & Myles, Chapter 5.

1b. Public Goods: definition, models of efficient allocation, pure and impure public goods, free riding (9-10 lectures)

Cullis & Jones, Chapter 3 (Sections: 3.1 to 3.5.4).
Cullis & Jones, Chapter 12 (Sections: 12.1 to 12.4.2)

1c. Externalities: the problem and its solutions, taxes versus regulation, property rights, the Coase theorem (11-12 lectures)

Hindriks & Myles, Chapter 8 (Sections: 8.1 to 8.5, 8.7 to 8.10)

1d. Taxation: its economic effects; dead weight loss and distortion, efficiency and equity considerations, tax incidence, optimal taxation (19-20 lectures)

Stiglitz, Chapter 18 (pp. 482 to 497), Chapter 19, Chapter 20 (pp. 550 to 562).
Hindriks & Myles, Chapter 15 (Sections 15.1 to 15.3, 15.5 to 15.5.1)
Hindriks & Myles, Chapter 16 (Sections: 16.1 to 16.3)
Hindriks & Myles, Chapter 17 (Sections: 17.1 to 17.4 and 17.7)

2. INDIAN PUBLIC FINANCE (10 lectures)

2a. Tax System: structure and reforms

2b. Budget, deficits and public debt


2c. Fiscal federalism in India

- Cullis & Jones, Chapter 12 (Sections: 12.4.3a and 12.7).

Exam Pattern

- Students will be expected to attempt 5 out of 7 questions (15 marks each).
- Marks will be approximately proportional to suggested number of lectures for each topic.
- Questions may have sub-parts from different topics.
- Questions may include diagrams, numericals and short notes.

Internal Assessment

- Two class tests (10 marks each) and attendance (5 marks).