

Generic Elective in Economics III(a): Indian Economy-I

Minutes of Meeting

Subject : Generic Elective – Third Semester
Course : Indian Economy-I Generic Elective in Economics III(a)
Date of Meeting : Wednesday 4th May, 2016, 3.00 P.M.
Venue : Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007
Chair : Prof. Aditya Bhattacharjea

Attended by:

S. No.	Name of Teacher	College
1	Priyanka Yadav	DRC
2	Meenakshi Sinha Swami	MSC
3	Hari Ram Prajapati	KNC
4	Rajeev Parasar	LSR
5	Kolila Meena	Satyawati College (D)
6	Dipavali Debroy	SGGSCC
7	Archana Dixit	Bharati College
8	Yamini	Miranda House
9	Shelly Gupta	Zakir Hussain
10	Shailesh Kumar	Bharati College
11	Shilpa Chaudhary	JDM
12	Swati Malik	Rajdhani College
13	D. Sehdev	Ramjas College
14	Reena Bajaj	Sri Aurobindo College

Course Description

Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points.

Course Outline

1. Economic Development since Independence

Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance—sustainability and regional contrasts; structural change, savings and investment.

2. Population and Human Development

Demographic trends and issues; education; health and malnutrition.

3. Growth and Distribution

Trends and policies in poverty; inequality and unemployment.

4. International Comparisons

Readings:

1. Jean Dreze and Amartya Sen, 2013. *An Uncertain Glory: India and its Contradictions*, Princeton University Press, Ch. 2 & 3.
2. Pulapre Balakrishnan, 2007, The Recovery of India: Economic Growth in the Nehru Era, *Economic and Political Weekly*, November.
3. Rakesh Mohan, 2008, –Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment, *Economic and Political Weekly*, May.
4. S.L. Shetty, 2007, –India’s Savings Performance since the Advent of Planning, in K.L. Krishna and A. Vaidyanathan, editors, *Institutions and Markets in India’s Development*.
5. Rama Baru et al, 2010, –Inequities in Access to Health Services in India: Caste, Class and Region, *Economic and Political Weekly*, September.
6. Geeta G. Kingdon, 2007, –The Progress of School Education in India, *Oxford Review of Economic Policy*.
7. S. Kapur and Mamta Murthi, ‘Literacy’ in Basu and Maertens (eds)
8. J. Dreze, “Food and Nutrition” in Basu and Maertens (eds)
9. J.J. Thomas, 2012, “India’s Labour Market During the 2000s” EPW, Decemeber
10. Ajit Mishra & Indranil Dutta 2012, ‘Inequality’, in Basu and Maertens (eds)
11. T. Dyson, 2008, –India’s Demographic Transition and its Consequences for Development in Uma Kapila, editor, *Indian Economy Since Independence*, 25th edition, Academic Foundation.
12. Kaushik Basu, 2009, –China and India: Idiosyncratic Paths to High Growth, *Economic and Political Weekly*, September.
13. Kaushik Basu and A. Maertens, eds, 2013, *New Oxford Companion to Economics*, Oxford University Press.

Examination Pattern : Students would be expected to answer any five out of eight questions.