

University of Delhi
Delhi School of Economics
Department of Economics

Minutes of Meeting

Subject: B.A. Programme SEC
Course: PS-31-Understanding the Economic Survey & Budget
Date of Meeting: 9th September, 2019
Venue: Room No. 104, Department of Economics, Delhi School of Economics,
University of Delhi

The meeting was attended by the following teachers:

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|--------------------------|--------------------------|
| 1. Kavita Bangarva | ARSD College |
| 2. Deepika Sharma | PGDAV (E) College |
| 3. Yogita Yadav | Sri Venkateswara College |
| 4. Dorothy Roy Chowdhry | Daulat Ram College |
| 5. Deepak Manchanda | JDMC |
| 6. Siddharth Rathore | Gargi College |
| 7. Hanish Pal | Bharati College |
| 8. Meenakshi Sinha Swami | Mata Sundri College |
| 9. Kanika Talwar | SGTB Khalsa College |
| 10. Gargee Sarkar | IP College |
| 11. Mamta Ahuja | SGND Khalsa College |
| 12. S.N.Rao | Maharaja Agrasen College |
| 13. Richa Gupta | Kalindi College |

Proposed reading list for SEC course : Understanding the Economic Survey & Budget

Union Budget section

1. (a) **Key to budget documents :**

<https://www.indiabudget.gov.in/keytoBudDoc.php> (PDF file)

- (b) **Budget at a glance :**

https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag1.pdf (budget at a glance)

<https://www.indiabudget.gov.in/doc/rec/ar.pdf> (receipts)

<https://www.indiabudget.gov.in/doc/eb/stat1.pdf> (expenditure)

<https://www.indiabudget.gov.in/bh.php> (key features of budget 2019-20)

2. **Let's Talk About Budget. Centre for Budget and Governance Accountability. Chapters 4 to 6. Union Budget of India, Making of Union Budget, What does Union Budget papers look like? This text can be downloaded from <http://www.cbgaindia.org/primers-manual/lets-talk-about-budget/>**
3. **Economic and social classification of budget *(for teachers only)**

<http://finmin.nic.in/reports/FunClass201516.pdf>

4. **Dhillon, amrita (2011): p (2011) Fiscal Federalism in K Basu and A Maertens (ed) The Concise Oxford Companion to Economics in India.**
5. **PRS summary of 14th finance commission : <http://www.prsindia.org/parliamenttrack/report-summaries/fourteenth-finance-commission-report-4075/>**
6. **Terms of Reference of 15th Finance commission : https://fincomindia.nic.in/writereaddata/html_en_files/fincom15/TermsofReference_XVFC.pdf**

ECONOMIC SURVEY: 2018-19

Volume 1:

1. **Nourishing Dwarfs to become Giants: Reorienting policies for MSME Growth:**

Economic survey: Volume 1, Chapter 3→ topic 3.1 to 3.18 & 3.35 onwards (pg 57 to 66 & pg 74-76)

2. **India's Demography at 2040: Planning Public Good Provision for the 21st Century:**

Economic survey : Volume 1, Chapter 7→ Page 128 to 146 (Entire Chapter)

Volume 2:

3. **State of the Economy in 2018-19: A Macro View:**

Economic Survey : Volume 2, Chapter 1→ Topic 1.1 to 1.23 (Page 1 to 10)

4. **Prices and Inflation:**

Economic Survey: Volume 2, Chapter 4→ Topic 4.1 to 4.09 (Page 88 to 95)

4. **Sustainable Development and Climate Change**

Economic Survey: Volume 2, Chapter 5→ Topic 5.1 to 5.8 & 5.26 to 5.3 (Page 104 to 108 & Page 119 – 126)

5. **External Sector**

Economic Survey: Volume 2, Chapter 6→ Topic 6.47 to 6.68 & Annexure 2 (Page 159 to 157 & Page 160); the students should be able to comprehend table on page 160 and its formation.

Evaluation

The SEC course on Understanding **Economic Survey and Union Budget** will have 75 marks examination at the end of the semester and 25 marks for internal assessment. Apart from the 5 marks for attendance, the rest of the 20 marks shall be for the written project which shall be presented in the class (written project + presentation). The project shall be related to issues in the Economic Survey and Union Budget with related articles in this regard.

End Semester Examination of 75 marks (Three Hours)

The paper shall have three sections.

Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of the balance of payments chart. Both shall be through a set of short questions as well as simple numericals to be answered on the basis of the data provided. (Max Marks 20)

Section B shall have eight questions out of which the student shall attempt **five**. The answers shall be of not more than 400 words. Each question carries 8 marks each. (Max Marks 40)

Section C shall have a long answer question where the student has to attempt **one out of the three** questions. (Max Marks 15)