

**DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI**

Minutes of Meeting

Subject: B.A. (Hons.) Economics Sixth Semester
Course: 14 – Development Economics II
Date of Meeting: 15th January, 2020
Venue: Department of Economics, Delhi School of Economics
University of Delhi, Delhi – 110 007
Chair: Prof. Sunil Kanwar

Attested by:

S.NO.	Name	College
1.	Basanti Nayak	Satyawati College (M)
2.	Tanjot Singh	Gargi College
3.	A. Sunil Dharan	Moti Lal Nehru College
4.	Puja Pal	Janki Devi Memorial College
5.	Rekha Sharma	Sri Guru Gobind Singh College of Commerce
6.	Puja Saxena Nigam	Hindu College
7.	Deepali Sharma	S.G.T.B. Khalsa College

The members present decided to retain the same set of readings as last year, and these are spelt out below. Further, it was re-iterated that, as before, unit 3 of this course would remain de-emphasized.

Course Description

This is the second module of the economic development sequence. It begins with basic demographic concepts and their evolution during the process of development. The structure of markets and contracts is linked to the particular problems of enforcement experienced in poor countries. The governance of communities and organizations is studied and this is then linked to questions of sustainable growth. The course ends with reflections on the role of globalization and increased international dependence on the process of development.

Course Outline

1. Demography and Development

Demographic concepts; birth and death rates, age structure, fertility and mortality; demographic transitions during the process of development; gender bias in preferences and outcomes and evidence on unequal treatment within households; connections between income, mortality, fertility choices and human capital accumulation; migration.

2. Land, Labor and Credit Markets

The distribution of land ownership; land reform and its effects on productivity; contractual relationships between tenants and landlords; land acquisition; nutrition and labor productivity; informational problems and credit contracts; microfinance; inter- linkages between rural factor markets.

3. Individuals, Communities and Collective Outcomes

Individual behavior in social environments, multiple social equilibria; governance in organizations and in communities; individual responses to organizational inefficiency.

4. Environment and Sustainable Development

Defining sustainability for renewable resources; a brief history of environmental change; common-pool resources; environmental externalities and state regulation of the environment; economic activity and climate change.

5. Globalization

Globalization in historical perspective; the economics and politics of multilateral agreements; trade, production patterns and world inequality; financial instability in a globalized world.

Readings

1. Debraj Ray, *Development Economics*, Oxford University Press, 2009.
2. Partha Dasgupta, *Economics, A Very Short Introduction*, Oxford University Press, 2007.
3. Abhijit Banerjee, Roland Benabou and Dilip Mookerjee, *Understanding Poverty*, Oxford University Press, 2006
4. Raghuram Rajan, *Fault Lines: How Hidden Fractures Still Threaten the World Economy*, 2010
5. Elinor Ostrom, *Governing the Commons: The Evolution of Institutions for Collective Action*, Cambridge University Press, 1990
6. Dani Rodrik, *The Globalization Paradox: Why Global Markets, States and Democracy Can't Coexist*, Oxford University Press, 2011
7. Michael D. Bordo, Alan M. Taylor and Jeffrey G. Williamson (ed.), *Globalization in Historical Perspective*, University of Chicago Press, 2003