DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS

MINUTES OF THE MEETING

Subject: B.A. (Hons.), IV Semester

Paper: Global Political Economy

Convenor: Prof. Aditya Bhattacharjea

A meeting of teachers of the above course was held on January 13, 2020 at 2.30 P.M.

The following members were present:

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<thead>
<tr>
<th>S.N</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Archana Aggarwal</td>
<td>Hindu College</td>
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<tr>
<td>2</td>
<td>Rajni Singh</td>
<td>Jesus &amp; Mary College</td>
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<td>3</td>
<td>Narender Thankur</td>
<td>Bhim Rao Ambedkar College</td>
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<td>4</td>
<td>Nandini Dutta</td>
<td>Miranda House</td>
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<td>5</td>
<td>Saumyajit Bhattacharya</td>
<td>Kirori Mal College</td>
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<td>6</td>
<td>Phunchok Dolker</td>
<td>Kalindi College</td>
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<td>7</td>
<td>Shelly Gupta</td>
<td>CVS</td>
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<td>8</td>
<td>A.Sunil Dharan</td>
<td>MLN College</td>
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In view of the fact that the Exam Branch randomly uses a previous year's question paper, it was decided that no changes to the reading list or pattern of question paper will be possible. However, it was agreed that teachers should use the internal assessment component of the evaluation scheme to encourage students to read and make presentations on the basis of related readings which might be considered for the next formal syllabus revision.

Course Description: This course introduces students to the contemporary structures, trends and developments in the Global Economy through a Political Economy lens. It explores the period since the end of Second World War up to recent global economic crisis – from the ‘Golden age of capitalism’ to the ‘neoliberal’ shift. It particularly explores changes in the organization of production and corporate structure along with changes in labour processes and labour regimes and also the increasing dominance of finance in the contemporary world. It also examines the shifts in the nature, scope and ideology of the state under globalization. The course does not need any prior technical knowledge of economics and will focus on a synoptic and comprehensive understanding of the issues involved. Theoretical concepts and technical terms that are present in the readings will be summarily explained in the classroom lectures, so as not to impede the understanding of the general subject matter. Students will thus be examined on their comprehensive understanding rather than on specialized and technical issues.

Course Outline:

1. Introduction and Overview: (a) The Global Economy since 1945 – from the Golden Age to Neoliberalism. (b) Globalization – overview and features
2. **Institutions of the Global Economy**: (a) The International Monetary and Financial Regime. (b) The International Trade Regime.

3. **Changing Dynamics of Capitalist Production, Organisational Forms and Labour Processes**: Fordist and Post-Fordist Production Regime; Multinational Corporations – Evolution and Strategic Changes: Global Value Chains; The changing mature of employment, job security and labour rights.


5. **The State in the Era of Globalisation**: Globalization and the limits of welfare and developmental states; the neoliberal state.


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**Reading List**

**Topic 1:**


**Topic 2:**


**Topic 3:**


**Topic 4:**


**Topic 5:**

**Topic 6:**

**Note:** Starred (*) readings are for teachers or for students, who are interested in additional readings. No questions will be asked from these.

**Examination Pattern:**
Three questions of 20 marks each to be chosen from seven questions (Total of 60 marks). Three short notes of 5 marks each to be chosen from six topics (Total of 15 marks).