DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS

MINUTES OF THE MEETING

Subject: B.A. (Hons.), VI Semester (Optional/Discipline Specific Elective Course)

Paper: (viii) Political Economy –II

Convenor: Prof. Aditya Bhattacharjea

A meeting of teachers of the above course was held on January 13, 2020 at 2.30 P.M.

The following members were present:

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<tr>
<th>S.N</th>
<th>Name</th>
<th>College</th>
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<tr>
<td>1</td>
<td>Archna Aggarwal</td>
<td>Hindu College</td>
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<td>2</td>
<td>Rajni Singh</td>
<td>Jesus &amp; Mary College</td>
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<td>3</td>
<td>Narender Thakur</td>
<td>Bhim Rao Ambedkar College</td>
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<td>4</td>
<td>Nandini Dutta</td>
<td>Miranda House</td>
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<td>5</td>
<td>Saumyajit Bhattacharya</td>
<td>Kirori Mal College</td>
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<td>6</td>
<td>Phunchok Dolker</td>
<td>Kalindi College</td>
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<td>7</td>
<td>Shelly Gupta</td>
<td>CVS</td>
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<td>8</td>
<td>A. Sunil Dharan</td>
<td>MLN College</td>
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In view of the fact that the Exam Branch randomly uses a previous year's question paper, it was decided that no changes to the reading list or pattern of question paper will be possible. However, it was agreed that teachers should use the internal assessment component of the evaluation scheme to encourage students to read and make presentations on the basis of related readings which might be considered for the next formal syllabus revision.

Course Outline

1. Introduction and Historical Overview
   Perspective on political economy with a historical overview: Capitalist development in the pre Second World War period, the 'Golden Age' and later.

2. Changing Dynamics of Capitalist Production, Organisational Form and Labour Process
   Fordist and Post-Fordist production; The changing dynamics of organisation of production, markets and labour process; The changing nature of job security and labour rights.

   Globalisation and the limits of the welfare state, development and state autonomy.
4. The Changing Role of Finance
The changing role of finance in capital accumulation and corporate structure;
Finance and globalisation - financialisation, financial liberalisation and financial
crisis.

5. The Social Dimension
Globalisation and uneven development – Growth, inequality and exclusion

6. New Perspectives
Gender in work, accumulation and globalisation; Issues in environment and
sustainability.

**Examination Pattern:**
The maximum marks for the final examination is 75, with the remaining 25 marks
for internal assessment. Students will be asked to answer four questions in all. The
paper will be divided into two parts. Part A will have three questions of 15 marks
each, of which students will be required to answer any one. Part B will have seven
questions of 20 marks each, of which students will be required to answer any three.
The question paper should be balanced with each topic getting adequate coverage
commensurate with its weight in the reading list.

**Readings:**
   [This reading is to be treated as a general historical overview and no direct
   questions will be asked from this. The students should particularly read the
   summary provided at the end of each chapter. It is mandatory for the students
to read pg 179-183 (in Chapter 2) as a background to the topic on Fordism
in Section 2 of the course]
2. Dumenil, G and D Levy: *The Crisis of Neoliberalism*, Harvard University Press,
   2011. **Chapter 1 (The Historical Dynamics of Hegemony)**
3. Tonkiss, Fran: *Contemporary Economic Sociology: Globalisation, Production,
   Inequality*, Routledge, 2006 (India reprint 2008). **Chapter 4 (Fordism and
   After).**
4. Elam, Mark: "Puzzling out the Post-Fordist Debate: Technology, Markets and
   Institutions" in Ash Amin (ed). *Post-Fordism: A Reader* (Chapter 2),
   Development", in H. Radice (ed.) *International Firms and Modern
   104.


9. Harvey, David: *A Brief History of Neoliberalism*, OUP, 2005. *Introduction* (particularly pg 2-4 where the term neoliberalism is introduced and explained), Section Chapters 3 (The Neoliberal State) and Chapter 4 (Uneven Geographical Developments). Additionally Ch 1 (Freedom’s Just Another Word) should be treated as a background reading (for section 1 of the course) on which students will not be asked questions.


14. Magdoff, F and J B Foster: *What Every Environmentalist Needs to Know about Capitalism*, Monthly Review Press, 2011. Chapter 4 (The Environment and Capitalism). [Further, Chapter 3 of this book may be used as a background reading for contextualizing the issues but no questions will be asked from this chapter.]


**Note 1:** Starred (*) readings are for teachers or for students, who are interested in additional readings. **No questions will be asked from these.**

**Note 2:** For students who have not taken the Political Economy I course in 5th Semester, the following readings are being suggested for some essential concepts and perspectives. **No questions will be asked from these.**


The following is the topic-wise list of readings. However, students should be made aware that several of the readings cut across topics and their interconnections are relevant both for comprehension of the subject and facing examinations.
Topic 1 - Readings 1, 2 and 8 (Introduction and Ch 1). Only Reading 2 and 8 (Introduction) are relevant for examinations.
Topic 2 - Readings 3 - 8 [Reading 5 is relevant for both topics 2 and 5]
Topic 3 - Reading 9 (Introduction and Chapter 3)
Topic 4 - Readings 10
Topic 5 - Readings 5 and 9 (Chapter 4)
Topic 6 - Readings 11 - 15 [Reading 13 starred - no questions will be asked in the examinations]