

UNIVERSITY OF DELHI
DELHI SCHOOL OF
ECONOMICS DEPARTMENT OF
ECONOMICS

Minutes of Meeting

Course : Indian Economy ECON030
Date of Meetings : 15 March, 2023
Venue : Department of Economics, Room 117
Convenor : Dr Manish Kumar and Rohit Parasar

Attended by :

Teacher Name	College Name
Shanta Rani Kerketta	Lady Irwin College
Saumya Shukla	Maharaja Agrasen College

Unit 1: Historical and general overview of Indian economy since Independence (05 Hours)

- Balakrishnan, P. (2010). Understanding Economic Growth. In *Economic growth in India: History and prospect*. Oxford University Press.
- Ahmed, S. and Varshney A. (2012). Battles Half Won: Political Economy of India's Growth and Economic Policy Since Independence. In C. Ghate (ed.), *The Oxford Handbook of the Indian Economy*, Oxford Handbooks
- Balakrishnan, P. (2007). The recovery of India: Economic growth in the Nehru era. Economic and Political Weekly. (*Suggested Reading*)

Unit 2: Growth and structural change (09 Hours)

- Rakshit, M. (2011). The Pre-reforms Indian Economy: Plan Strategy, Development Experience, and the Payments Crisis. In *Macroeconomics of Post-reform India*. Oxford University Press
- Rakshit, M. (2011) Some Macroeconomics of India's Reforms Experience. In *Macroeconomics of Post-reform India*. Oxford University Press
- Mohan, R. (2019). Moving India to a new growth trajectory: Need for a comprehensive big push. Brookings India Research Paper.
- Ahluwalia, M. S. (2019). India's economic reforms: Achievements and next steps. Asian Economic Policy Review.
- Bosworth, B., Collins, S. M., & Virmani, A. (2007). Sources of growth in the Indian economy. (*Suggested Reading*)

Unit 3: The Indian economy in a comparative perspective (09 Hours)

- Kan, K., & Wang, Y. (2012). Development Patterns in China and India: Perspective with A CES Production Function. In C. Ghate (ed.), *The Oxford Handbook of the Indian Economy*, Oxford Handbooks
- Dreze, J., & Sen, A. (2002). India in Comparative Perspective. In *India: Development and participation*. Oxford University Press.
- Jha, P., & Negre, M. (2007). Indian economy in the era of contemporary globalisation: Some core elements of the balance sheet. Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi, India. https://www.macrosan.org/anl/may07/pdf/Indian_Economy.pdf

Unit 4: Key issues: poverty, inequality, education, health and gender (09 Hours)

- Jha, R., & Sharma, A. (2019). Poverty and inequality: redesigning intervention. In Goyal A. (ed.) *The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism*. Oxford University Press.
- Deshpandey, A. (2019). Caste, Class, Gender: Dynamism or Stasis?. In Goyal A. (ed.) *The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism*. Oxford University Press.
- GOI (2014). Executive Summary Report of the Expert Group to Review the Methodology for Measurement of Poverty (Rangarajan Committee report), 1-5
- Deaton, A., & Drèze, J. (2009). Food and nutrition in India: facts and interpretations. *Economic and political weekly*, 42-65.
- Patnaik, U. (2010). A critical look at some propositions on consumption and poverty. *Economic and Political Weekly*, 74-80.
- Kingdon, G. G. (2007). The progress of school education in India. *Oxford Review of Economic Policy*.

Unit 5: Agriculture, industry, services and international trade (09 Hours)

- Dev, S. M., Mishra, S., & Pandey, V. L. (2019). Agriculture in India: Performance, Challenges and Opportunities. In A. Goyal (ed.) *The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism*, Oxford University Press.
- Jha, P. (2016). Persistent Informality: Causes and Consequences. In *Labour in Contemporary India*. Oxford University Press.
- Desai, S. (2015). Demographic dividend, dividend and debt. *The Indian Journal of Labour Economics*.
- GOI (latest available year). Chapter on External Sector In Economic Survey (latest).
- Nagaraj, R. (2017). Economic reforms and manufacturing sector growth: Need for reconfiguring the industrialisation model. *Economic and Political Weekly*.
- Thomas, J. J. (2020). Labour Market changes in India, 2005-18. *Economic and Political Weekly*. (*Suggested Reading*)
- Subramanian, A., & Felman, J. (2022). India's Stalled Rise: How the State Has Stifled Growth. *Foreign Aff.*, 101, 139. (*Suggested Reading*)
- James, K. S., & Goli, S. (2016). Demographic changes in India: Is the country prepared for the challenge. *Brown J. World Aff.* (*Suggested Reading*)

