

Department of Economics, Delhi School of Economics
University of Delhi

Minutes of Meeting

Subject : B.A. (Hons) Economics, Third Semester
Course : Intermediate Microeconomics I (HC31)
Date : August 11th, 2020 (Zoom Meeting)
Venue : Department of Economics
Chair : Prof. Anirban Kar

The meeting was attended by the following teachers:

S.No.	Name	Dept & College
1	Anirban Kar	Delhi School of Economics
2	Uday Bhanu Sinha	Delhi School of Economics
3	Shirin Akhter	Zakir Husain Delhi College
4	Ravinder Jha	Miranda House
5	Sandhya Varshney	Dyal Singh College
6	Ganita Bhupal	Rajdhani College
7	Dr. Nidhi Tewathia	Gargi College
8	Shivani Gupta	Shivaji College
9	Ranjan Swarnakar	Atma Ram Sanatan Dharma College
10	Meenakshi Sharma	Sri Venkateswara College
11	Ankush Garg	PGDAV College
12	Saumya Verma	Lady Shri Ram College
13	Dr Rachna MÃ thur	Shaheed Bhagat Singh college
14	Rupali A Khanna	KNC
15	Sanjeev Grewal	St. Stephen's College
16	Shelly Verma	SGGSC
17	CHETNA MALIK	DAULAT RAM COLLEGE
18	Shalini Saksena	Delhi College of Arts & Commerce
19	Sonia Goel	Ramjas College
20	Priyambada Gupta	Sri Guru Nanak Dev Khalsa College
21	Srividya Subramaniam	SGTB Khalsa College
22	Amrat Lal Meena	Motilal Nehru College
23	Samir Kumar Singh	Kirori Mal college
24	Dr. Shalini Agarwal	Kalindi college
25	Sakshi Bansal	Janki Devi Memorial College
26	RAKESH KUMAR	ARSD COLLEGE
27	Vandana Tulsyan	Dyal Singh College
28	Nidhi Gupta	SRCC
29	Shashi Bala Garg	Lady Shri Ram College For Women
30	Reshmi Ganguly	Lady Shri Ram College
31	Roopali Goyanka	Indraprastha College for Women
32	Mamta Ahuja	Sri Guru Nanak Dev Khalsa college,
33	Lavanya	Jesus & Mary College
34	Abhishek Jaiswal	SPM
35	Mamta	Shaheed bhagat singh college

Intermediate Microeconomics I (HC31)

Core Course (CC) Credit: 6

Course Objective

The course is designed to provide a sound training in microeconomic theory to formally analyze the behaviour of individual agents. Since students are already familiar with the quantitative techniques in the previous semesters, mathematical tools are used to facilitate understanding of the basic concepts. This course looks at the behaviour of the consumer and the producer and also covers the behaviour of a competitive firm.

Course Learning Outcomes

The course trains the students of Economics about the basic elements of consumer theory and production theory and the functioning of perfectly competitive market. This course aims to give students a solid grasp of microeconomic analysis at the intermediate-level using mathematical techniques where appropriate.

Unit 1

Consumer theory. Preference; utility; budget constraint; choice; demand; Slutsky equation; buying and selling; choice under risk and intertemporal choice; revealed preference

Unit 2

Production, costs and perfect competition Technology; isoquants; production with one and more variable inputs; returns to scale; short run and long run costs; cost curves in the short run and long run; review of perfect competition 14

References

1. Bernheim, B., Whinston, M. (2009). *Microeconomics*. Tata McGraw- Hill.
2. Snyder, C., Nicholson, W. (2010). *Fundamentals of microeconomics*. Cengage Learning.
3. Varian, H. (2010). *Intermediate microeconomics: A modern approach, 8th ed.* W. W. Norton.

Additional Resources

1. Bergstrom, T., Varian, H. (2014). *Workouts in intermediate microeconomics*. W. W. Norton.

Teaching Learning Process

Lectures and tutorials

Assessment Methods

Internal assessment and final examination as per CBCS rules

Keywords

Consumer theory, producer theory, perfect competition