

**UNIVERSITY OF DELHI**  
**DELHI SCHOOL OF ECONOMICS**  
**DEPARTMENT OF ECONOMICS**

**Minutes of Meeting**

**Subject** : Generic Elective (GE-2)  
**Course** : Basic Development Economics (ECON029)  
**Date of Meetings** : August 9, 2023  
**Venue** : Department of Economics,  
**Convenor** : Dr Manish Kumar

**Attended by** :

<b>Teacher Name</b>	<b>College Name</b>
V. Sushmitha Naidu	Sri Venkateswara College
Anita Banerji	I. P. College
Shruti Sabharwal	J.M.C
Shivani Gupta	Shivaji College

The contents below have been prepared following the syllabus document approved by AC and EC posted on DU website.

### **Learning Objectives**

The Learning Objectives of this course are as follows:

- This course exposes students to some of the key ideas and concepts in the areas of economic growth, human development and globalisation building on the concept of growth and further links it up with alternative conceptions of development.

### **Learning outcomes**

The Learning Outcomes of this course are as follows:

- Students will develop a critical understanding of the contemporary issues in economic growth and development and their paths. Students will thus be better prepared to face the professional world and can use this knowledge base in a variety of jobs, including in the corporate, civil service and NGO sectors.

### **SYLLABUS OF GE-2**

UNIT – I: Development and underdevelopment (12 hours)

Growth vs Development; Classic Approaches of Development; Contemporary theories of Development and Underdevelopment

UNIT – II: Development goals and indicators, measures of underdevelopment Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria. (12 hours)

UNIT – III: Capabilities, human development and sustainable development (12 hours)

UNIT – IV: Globalisation and development (09 hours)

Practical component (if any) – NIL

### **Compulsory readings**

UNIT – I: Development and underdevelopment (12 hours)

Debraj Ray, *Development Economics*, Princeton University Press, 1998. (Chapter 2)

Amartya Sen, *Development as Freedom*, OUP, 2000. (Introduction and Chapter 2)

Gustav Ranis et.al, Economic Growth and Human Development, *World Development Vol. 28*, No. 2, Elsevier Science Ltd., 2000

Recent Human Development Reports.

UNIT – II: Development goals and indicators, measures of underdevelopment Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria. (12 hours)

Debraj Ray, *Development Economics*, Princeton University Press, 1998. (Chapter 6 and 7)

Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), *Understanding Poverty*, Oxford University Press, 2006. (Chapter 2)

Robinson, J. A., & Acemoglu, D. (2012). *Why nations fail: The origins of power, prosperity and poverty* (pp. 45-47). London: Profile.

UNIT – III: Capabilities, human development and sustainable development (12 hours)  
Amartya Sen, *Development as Freedom*, OUP, 2000. (Chapter 4, 6 and 9)

UNIT – IV: Globalisation and development (09 hours)

Angus Deaton, *The Great Escape: Health, Wealth and the Origins of Inequality*, Princeton University Press, 2013. (Chapter 6)

Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), *Understanding Poverty*, Oxford University Press, 2006. (Chapter 6)

**Suggested Readings:**

- Debraj Ray, *Development Economics*, (DE), Princeton University Press, 1998.
- Robinson, J. A., & Acemoglu, D. (2012). *Why nations fail: The origins of power, prosperity and poverty* (pp. 45-47). London: Profile.
- Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), *Understanding Poverty* (UP), Oxford University Press, 2006.
- Angus Deaton, *The Great Escape: Health, Wealth and the Origins of Inequality*, Princeton University Press, 2013.
- Gustav Ranis et.al, *Economic Growth and Human Development*, World Development Vol. 28, No. 2, Elsevier Science Ltd., 2000
- Amartya Sen, *Development as Freedom*, OUP, 2000
- Thomas Piketty and Emmanuel Saez, 'Inequality in the Long Run', *Science*, 344 (838), 2014
- Piketty, Thomas, 2019, *Capital and Ideology*, Harvard University Press,
- S´everine Deneulin with Lila Shahani (ed.), *An Introduction to the Human Development and Capability Approach: Freedom and Agency*, Routledge, 2009

**Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.**